

Company registration number 12416607 (England and Wales)

**CLEAR VIEW WINDOWS (SOUTH WEST) LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**  
**PAGES FOR FILING WITH REGISTRAR**

**CLEAR VIEW WINDOWS (SOUTH WEST) LTD**

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# CLEAR VIEW WINDOWS (SOUTH WEST) LTD

## BALANCE SHEET

AS AT 31 JANUARY 2022

|                                                                | Notes | 2022<br>£       | £              | 2021<br>£       | £              |
|----------------------------------------------------------------|-------|-----------------|----------------|-----------------|----------------|
| <b>Fixed assets</b>                                            |       |                 |                |                 |                |
| Tangible assets                                                | 3     |                 | 11,454         |                 | 13,811         |
| <b>Current assets</b>                                          |       |                 |                |                 |                |
| Stocks                                                         |       | 26,370          |                | 17,122          |                |
| Debtors                                                        | 4     | 19,711          |                | 14,503          |                |
| Cash at bank and in hand                                       |       | 58,600          |                | 56,666          |                |
|                                                                |       | <u>104,681</u>  |                | <u>88,291</u>   |                |
| <b>Creditors: amounts falling due within one year</b>          | 5     | <u>(46,598)</u> |                | <u>(32,527)</u> |                |
| <b>Net current assets</b>                                      |       |                 | 58,083         |                 | 55,764         |
| <b>Total assets less current liabilities</b>                   |       |                 | 69,537         |                 | 69,575         |
| <b>Creditors: amounts falling due after more than one year</b> | 6     |                 | (33,835)       |                 | (50,000)       |
| <b>Provisions for liabilities</b>                              |       |                 | <u>(2,176)</u> |                 | <u>(2,624)</u> |
| <b>Net assets</b>                                              |       |                 | <u>33,526</u>  |                 | <u>16,951</u>  |
| <b>Capital and reserves</b>                                    |       |                 |                |                 |                |
| Called up share capital                                        |       |                 | 100            |                 | 100            |
| Profit and loss reserves                                       |       |                 | 33,426         |                 | 16,851         |
| <b>Total equity</b>                                            |       |                 | <u>33,526</u>  |                 | <u>16,951</u>  |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **CLEAR VIEW WINDOWS (SOUTH WEST) LTD**

### **BALANCE SHEET (CONTINUED)**

**AS AT 31 JANUARY 2022**

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The financial statements were approved by the board of directors and authorised for issue on 20 April 2022 and are signed on its behalf by:

Miss C Kilbey  
**Director**

Mr R Curtis  
**Director**

**Company Registration No. 12416607**

# CLEAR VIEW WINDOWS (SOUTH WEST) LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2022

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### 1 Accounting policies

#### Company information

Clear View Windows (South West) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Michael House, Castle Street, Exeter, Devon, EX4 3LQ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services net of VAT, provided in the normal course of business.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                       |                       |
|-----------------------|-----------------------|
| Plant and equipment   | 15% Per annum on cost |
| Fixtures and fittings | 15% Per annum on cost |
| Computers             | 20% Per annum on cost |
| Motor vehicles        | 20% Per annum on cost |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

# CLEAR VIEW WINDOWS (SOUTH WEST) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

### 1 Accounting policies

(Continued)

#### 1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

#### 1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

|       | 2022<br>Number | 2021<br>Number |
|-------|----------------|----------------|
| Total | 2              | 2              |

# CLEAR VIEW WINDOWS (SOUTH WEST) LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

### 3 Tangible fixed assets

|                                    | Plant and machinery etc |
|------------------------------------|-------------------------|
|                                    | £                       |
| <b>Cost</b>                        |                         |
| At 1 February 2021                 | 15,588                  |
| Additions                          | 3,622                   |
| Disposals                          | (2,968)                 |
|                                    | <hr/>                   |
| At 31 January 2022                 | 16,242                  |
|                                    | <hr/>                   |
| <b>Depreciation and impairment</b> |                         |
| At 1 February 2021                 | 1,777                   |
| Depreciation charged in the year   | 3,681                   |
| Eliminated in respect of disposals | (670)                   |
|                                    | <hr/>                   |
| At 31 January 2022                 | 4,788                   |
|                                    | <hr/>                   |
| <b>Carrying amount</b>             |                         |
| At 31 January 2022                 | 11,454                  |
|                                    | <hr/>                   |
| At 31 January 2021                 | 13,811                  |
|                                    | <hr/>                   |

### 4 Debtors

|                                             | 2022   | 2021   |
|---------------------------------------------|--------|--------|
|                                             | £      | £      |
| <b>Amounts falling due within one year:</b> |        |        |
| Trade debtors                               | 18,107 | 14,295 |
| Other debtors                               | 1,604  | 208    |
|                                             | <hr/>  | <hr/>  |
|                                             | 19,711 | 14,503 |
|                                             | <hr/>  | <hr/>  |

### 5 Creditors: amounts falling due within one year

|                              | 2022   | 2021   |
|------------------------------|--------|--------|
|                              | £      | £      |
| Bank loans                   | 10,648 | -      |
| Trade creditors              | 4,423  | 25,528 |
| Taxation and social security | 11,589 | 1,455  |
| Other creditors              | 19,938 | 5,544  |
|                              | <hr/>  | <hr/>  |
|                              | 46,598 | 32,527 |
|                              | <hr/>  | <hr/>  |

## **CLEAR VIEW WINDOWS (SOUTH WEST) LTD**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 JANUARY 2022***

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**6 Creditors: amounts falling due after more than one year**

|  | <b>2022</b> | <b>2021</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |

|                           |              |              |
|---------------------------|--------------|--------------|
| Bank loans and overdrafts | 33,835       | 50,000       |
|                           | <b>=====</b> | <b>=====</b> |

|  | <b>2022</b> | <b>2021</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |

|                                                           |              |              |
|-----------------------------------------------------------|--------------|--------------|
| Creditors which fall due after five years are as follows: |              |              |
| Payable by instalments                                    | -            | 10,000       |
|                                                           | <b>=====</b> | <b>=====</b> |

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