Company Registration No. 12416607 (England and Wales)

CLEAR VIEW WINDOWS (SOUTH WEST) LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JANUARY 2021

PAGES FOR FILING WITH REGISTRAR

CLEAR VIEW WINDOWS (SOUTH WEST) LTD

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 6

CLEAR VIEW WINDOWS (SOUTH WEST) LTD

BALANCE SHEET

AS AT 31 JANUARY 2021

	Notes	2021 £	£
Fixed assets			
Tangible assets	**3**		13,811
Current assets			
Stocks		17,122	
Debtors	**4**	14,503	
Cash at bank and in hand		56,666	
		88,291	
Creditors: amounts falling due within one year	**5**	(32,527)	
Net current assets			55,764
Total assets less current liabilities			69,575
Creditors: amounts falling due after more than one year	**6**		(50,000)
Provisions for liabilities			(2,624)
Net assets			16,951
Capital and reserves			
Called up share capital			100
Profit and loss reserves			16,851
Total equity			16,951

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2021

The financial statements were approved by the board of directors and authorised for issue on 22 March 2021 and are signed on its behalf by:

Miss C Kilbey
Director

Mr R Curtis
Director

Company Registration No. 12416607

1 Accounting policies

Company information

Clear View Windows (South West) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Michael House, Castle Street, Exeter, Devon, EX4 3LQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.The principal accounting policies adopted are set out below.

1.2 Reporting period

The first period of account covers the period from the incorporation date of 21 January 2020 to 31 January 2021. As this is the first period of incorporation, no comparative amounts are presented within the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% Per annum on cost
Fixtures and fittings	15% Per annum on cost
Motor vehicles	20% Per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

1 Accounting policies **(Continued)**

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.8 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2021 Number
Total	2

3 **Tangible fixed assets**

	Plant and machinery etc
	£
Cost	
At 21 January 2020	-
Additions	15,588
At 31 January 2021	15,588
Depreciation and impairment	
At 21 January 2020	-
Depreciation charged in the period	1,777
At 31 January 2021	1,777
Carrying amount	
At 31 January 2021	13,811

4 **Debtors**

	2021
Amounts falling due within one year:	£
Trade debtors	14,295
Other debtors	208
	14,503

5 **Creditors: amounts falling due within one year**

	2021
	£
Trade creditors	25,528
Taxation and social security	1,455
Other creditors	5,544
	32,527

6 **Creditors: amounts falling due after more than one year**

	2021
	£
Bank loans and overdrafts	50,000

6	**Creditors: amounts falling due after more than one year**	**(Continued)**
	Creditors which fall due after five years are as follows:	**2021** **£**
	Payable by instalments	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.