Registered number: 12415744

LJW PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

N T Ellis Chartered Accountants
2 Risca Road
Newport
NP20 4JW

LJW Properties Limited
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LJW Properties Limited
Balance Sheet
As At 31 January 2024

Registered number: 12415744

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible Assets	**4**		352,732		322,946
			352,732		322,946
CURRENT ASSETS					
Cash at bank and in hand		619		502	
		619		502	
Creditors: Amounts Falling Due Within One Year	**6**	(40,877)		(68,785)	
NET CURRENT ASSETS (LIABILITIES)			(40,258)		(68,283)
TOTAL ASSETS LESS CURRENT LIABILITIES			312,474		254,663
Creditors: Amounts Falling Due After More Than One Year	**7**		(249,617)		(227,551)
PROVISIONS FOR LIABILITIES					
Provisions For Charges			(9,872)		(4,212)
NET ASSETS			52,985		22,900
CAPITAL AND RESERVES					
Called up share capital	**8**		100		100
Revaluation reserve	**10**		42,085		17,958
Profit and Loss Account			10,800		4,842
SHAREHOLDERS' FUNDS			52,985		22,900

For the year ending 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Laura Williams

Director

15/10/2024

The notes on pages 3 to 4 form part of these financial statements.

1. General Information

LJW Properties Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12415744 . The registered office is 14 Risca Road, Newport, NP20 4JW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is rental income incurred during the year from investment properties held.

Revenue from the provision of rental properties is recognised over the period of rent, when and to the extent that, the company obtains the right to consideration in exchange for services provided.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets solely include residential investment properties that are held for earning rental income and capital appreciation. No depreciation has been provided.

2.4. Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2.5. Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

2.6. Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2023: NIL)

4. Tangible Assets

	Land & Property Freehold £
Cost or Valuation	
As at 1 February 2023	322,946
Revaluation	29,786
As at 31 January 2024	352,732

...CONTINUED

Net Book Value	
As at 31 January 2024	352,732
As at 1 February 2023	322,946

5. Investment Property

If investment property had been accounted for under historical cost accounting rules, the amounts would be:

	2024	**2023**
	£	**£**
Cost	300,775	300,775

6. Creditors: Amounts Falling Due Within One Year

	2024	**2023**
	£	**£**
Bank loans and overdrafts	12,919	8,684
Other creditors	26,561	58,965
Taxation and social security	1,397	1,136
	40,877	68,785

7. Creditors: Amounts Falling Due After More Than One Year

	2024	**2023**
	£	**£**
Mortgages >1 year	249,617	227,551

8. Share Capital

	2024	**2023**
	£	**£**
Allotted, Called up and fully paid	100	100

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 February 2023	**Amounts advanced**	**Amounts repaid**	**Amounts written off**	**As at 31 January 2024**
	£	**£**	**£**	**£**	**£**
Ms Laura Williams	55,375	35,613	3,654	-	23,416

The director operates a current loan account with the company, which is debited with payments made by the company on behalf of the director and credited with funds introduced and undrawn director's fees. At the year end the amount outstanding to the director was £23,416 this amount being included in Creditors: amounts falling due within one year.

10. Reserves

	Revaluation Reserve
	£
As at 1 February 2023	17,958
Surplus on revaluation	29,786
Deferred taxation arising on the revaluation of land and buildings	(5,659)
As at 31 January 2024	42,085

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.