

Registered number
12415744

LJW Properties Limited

Abridged Accounts

31 January 2022

LJW Properties Limited**Registered number:** 12415744**Balance Sheet****as at 31 January 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	208,043	57,829
Current assets			
Cash at bank and in hand		218	2,389
Creditors: amounts falling due within one year	4	(57,693)	(18,364)
Net current liabilities		(57,475)	(15,975)
Total assets less current liabilities		150,568	41,854
Creditors: amounts falling due after more than one year	5	(151,280)	(42,040)
Net liabilities		(712)	(186)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(812)	(286)
Shareholder's funds		(712)	(186)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Laura Williams

Director

LJW Properties Limited
Notes to the Accounts
for the year ended 31 January 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Revenue from the provision of rental properties is recognised over the period of rent when, and to the extent that, the company obtains the right to consideration in exchange for services provided.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>
3 Tangible fixed assets		
		Land and buildings
		£
Cost		
At 1 February 2021		57,829
Additions		150,214
At 31 January 2022		<u>208,043</u>
Depreciation		
At 31 January 2022		<u>-</u>
Net book value		
At 31 January 2022		<u>208,043</u>
At 31 January 2021		<u>57,829</u>
Freehold land and buildings:	2022	2021
	£	£
Historical cost	208,043	57,829
Cumulative depreciation based on historical cost	<u>-</u>	<u>-</u>
	208,043	57,829
Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in the profit and loss account.		
4 Creditors: amounts falling due within one year	2022	2021
	£	£
Bond	990	875
Other creditors	56,703	17,489
	<u>57,693</u>	<u>18,364</u>
5 Creditors: amounts falling due after one year	2022	2021
	£	£
Mortgage	<u>151,280</u>	<u>42,040</u>
6 Loans to directors		
Description and conditions	B/fwd	Paid Repaid C/fwd

	£	£	£	£
Laura Williams				
Directors loan account	16,219	(18,967)	57,951	55,203
	<u>16,219</u>	<u>(18,967)</u>	<u>57,951</u>	<u>55,203</u>

The director operates a current loan account with the company, which is debited with payments made by the company on behalf of the director and credited with funds introduced and undrawn director's fees. At the year end the amount outstanding to the director was £55,203 This amount being included in Creditors: amounts falling due within one year.

7 Called up share capital			2022	2021
			£	£
Allotted, issued and fully paid:				
	Number:	Nominal value		
Ordinary shares	100	£1	100	100
			<u>100</u>	<u>100</u>

8 Other information

LJW Properties Limited is a private company limited by shares and incorporated in Wales. Its registered office is:
 14 Risca Road
 Newport
 Wales
 NP20 4JW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.