# LJW PROPERTIES LIMITED

**Company Registration Number:**
**12415744 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 January 2021**

**Period of accounts**

**Start date: 21 January 2020**

**End date: 31 January 2021**

# LJW PROPERTIES LIMITED

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### for the Period Ended 31 January 2021

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# LJW PROPERTIES LIMITED

## Balance sheet

### As at 31 January 2021

| | *Notes* | *2021* |
|---|---|---|
| | | **£** |
| **Fixed assets** | | |
| Investments: | 3 | **57,829** |
| **Total fixed assets:** | | **57,829** |
| **Current assets** | | |
| Cash at bank and in hand: | | **2,389** |
| **Total current assets:** | | **2,389** |
| Creditors: amounts falling due within one year: | 4 | **(18,364)** |
| **Net current assets (liabilities):** | | **(15,975)** |
| Total assets less current liabilities: | | **41,854** |
| Creditors: amounts falling due after more than one year: | 5 | **(42,040)** |
| **Total net assets (liabilities):** | | **(186)** |
| **Capital and reserves** | | |
| Called up share capital: | | **100** |
| Profit and loss account: | | **(286)** |
| **Shareholders funds:** | | **(186)** |

The notes form part of these financial statements

# LJW PROPERTIES LIMITED

## Balance sheet statements

For the year ending 31 January 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 15 October 2021**
**and signed on behalf of the board by:**

Name: Laura Williams
Status: Director

The notes form part of these financial statements

# LJW PROPERTIES LIMITED

## Notes to the Financial Statements

### for the Period Ended 31 January 2021

## 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

## Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.Revenue from the provision of rental properties is recognised over the period of rent when, and to the extent that, the company obtains the right to consideration in exchange for services provided.

# LJW PROPERTIES LIMITED

## Notes to the Financial Statements

### for the Period Ended 31 January 2021

## 2. Employees

| | *2021* |
|---|---|
| **Average number of employees during the period** | 0 |

## 3. Fixed investments

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in the profit and loss account.

# LJW PROPERTIES LIMITED

## Notes to the Financial Statements

### for the Period Ended 31 January 2021

**4. Creditors: amounts falling due within one year note**
Directors loan account £16219Bond £875Accruals £1270

# LJW PROPERTIES LIMITED

## Notes to the Financial Statements

### for the Period Ended 31 January 2021

**5. Creditors: amounts falling due after more than one year note**
Mortgage £42040

## 6. Loans to directors

| | |
|---|---|
| Name of director receiving advance or credit: | Laura Williams |
| Description of the loan: | The director operates a current loan account with the company, which is debited with payments made by the company on behalf of the director and credited with funds introduced and undrawn director's fees. |
| | £ |
| Advances or credits made: | 16,619 |
| Advances or credits repaid: | 400 |
| Balance at 31 January 2021 | **16,219** |

The director operates a current loan account with the company, which is debited with payments made by the company on behalf of the director and credited with funds introduced and undrawn director's fees. At the year end the amount outstanding to the director was £16,619 This amount being included in Creditors: amounts falling due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.