

Registered number
12409607

Kilburn Cycles (London) Limited

Unaudited Filleted Accounts and Notes

For the year ended

31 January 2023

Kilburn Cycles (London) Limited**Registered number:** 12409607**Balance Sheet****as at 31 January 2023**

	Notes	2023 £	2022 £
Current assets			
Debtors	3	10,399	10,747
Cash at bank and in hand		101,572	91,380
		<u>111,971</u>	<u>102,127</u>
Creditors: amounts falling due within one year	4	(56,447)	(38,321)
Net current assets		<u>55,524</u>	<u>63,806</u>
Total assets less current liabilities		<u>55,524</u>	<u>63,806</u>
Creditors: amounts falling due after more than one year	5	(6,750)	(31,160)
Net assets		<u>48,774</u>	<u>32,646</u>
Capital and reserves			
Called up share capital		15	15
Profit and loss account		48,759	32,631
Shareholders' funds		<u>48,774</u>	<u>32,646</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

O'Neil Burnett

Director

Approved by the board on 30 October 2023

Kilburn Cycles (London) Limited
Notes to the Accounts
for the year ended 31 January 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>

3 Debtors

	2023	2022
	£	£
Other debtors	<u>10,399</u>	<u>10,747</u>

4 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	6,899	14,439
Taxation and social security costs	15,022	22,693
Other creditors	34,526	1,189
	<u>56,447</u>	<u>38,321</u>

5 Creditors: amounts falling due after one year	2023	2022
	£	£
Other creditors	<u>6,750</u>	<u>31,160</u>

6 Other information

Kilburn Cycles (London) Limited is a private company limited by shares and incorporated in England. Its registered office is:

4 Laurel Park

Harrow

HA3 6AU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.