REGISTERED NUMBER: 12379749 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Principle Maintenance Bolton Limited

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for the Year Ended 31 December 2022

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Principle Maintenance Bolton Limited

Company Information
for the Year Ended 31 December 2022

DIRECTORS:	I T Horridge J M Haslam
REGISTERED OFFICE:	23-25 Harrowby Street Farnworth Bolton BL4 7BT
REGISTERED NUMBER:	12379749 (England and Wales)
ACCOUNTANTS:	Daniel Sam Limited Chartered Accountants 61 Plodder Lane Farnworth Bolton BL4 0BX

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		33,888		-
CURRENT ASSETS					
Stocks		5,140		25,000	
Debtors	5	7,693		39,370	
Cash at bank and in hand		10,939		19,180	
		23,772		83,550	
CREDITORS					
Amounts falling due within one year	6	34,287		37,474	
NET CURRENT (LIABILITIES)/ASSETS			(10,515)		46,076
TOTAL ASSETS LESS CURRENT LIABILITIES			23,373		46,076
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			23,372		46,075
SHAREHOLDERS' FUNDS			23,373		46,076

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 September 2023 and were signed on its behalf by:

I T Horridge - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Principle Maintenance Bolton Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
Additions	22,131
Reclassification/transfer	19,860
At 31 December 2022	41,991
DEPRECIATION	
Charge for year	8,103
At 31 December 2022	8,103
NET BOOK VALUE	
At 31 December 2022	33,888

During the year, items previously disclosed as stock has been reclassified to plant and machinery.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	-	11,350
Other debtors	7,693	28,020
	7,693	39,370

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	-	11,227
Taxation and social security	32,490	25,352
Other creditors	1,797	895
	34,287	37,474

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.