QUANTUM COMPETITIONS LIMITED

Registered Number
12379739
(England and Wales)

Unaudited Financial Statements for the Year ended
31 December 2021

QUANTUM COMPETITIONS LIMITED

Company Information
for the year from 1 January 2021 to 31 December 2021

Directors	HUGILL, Kenickie Andrew Robert
Registered Address	Regent House Brookenby Park Brookenby, Binbrook Market Rasen LN8 6HF
Registered Number	12379739 (England and Wales)

QUANTUM COMPETITIONS LIMITED

Balance Sheet as at
31 December 2021

	Notes	2021		2020	
		£	£	£	£
Current assets					
Cash at bank and on hand		11		565	
		11		565	
Net current assets (liabilities)			11		565
Total assets less current liabilities			11		565
Creditors amounts falling due after one year	6		(9,918)		(10,850)
Net assets			(9,907)		(10,285)
Capital and reserves					
Profit and loss account			(9,907)		(10,285)
Shareholders' funds			(9,907)		(10,285)

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 16 September 2022, and are signed on its behalf by:

HUGILL, Kenickie Andrew Robert
Director
Registered Company No. 12379739

QUANTUM COMPETITIONS LIMITED

Notes to the Financial Statements
for the year ended 31 December 2021

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

4. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

5. Employee information

	2021	2020
Average number of employees during the year	1	1

6. Creditors after one year

	2021	2020
	£	£
Bank borrowings and overdrafts	9,918	10,850
Total	9,918	10,850

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.