

COMPANY REGISTRATION NUMBER: 12377708

Turner Surfacing Limited

Filleted Unaudited Financial Statements

31 December 2023

Turner Surfacing Limited

Statement of Financial Position

31 December 2023

		2023	2022
	Note	£	£
Fixed assets			
Tangible assets	5	29,506	7,943
Current assets			
Stocks		52,887	—
Debtors	6	21,101	10,668
Cash at bank and in hand		6,762	10,186
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		80,750	20,854
Creditors: amounts falling due within one year	7	52,572	14,802
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Net current assets		28,178	6,052
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Total assets less current liabilities		57,684	13,995
Creditors: amounts falling due after more than one year	8	37,274	12,605
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Net assets		20,410	1,390
		-----	-----
Capital and reserves			
Called up share capital		1	1
Profit and loss account		20,409	1,389
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Shareholders funds		20,410	1,390
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Turner Surfacing Limited

Statement of Financial Position *(continued)*

31 December 2023

These financial statements were approved by the board of directors and authorised for issue on 23 September 2024 , and are signed on behalf of the board by:

Mr A. Turner

Director

Company registration number: 12377708

Turner Surfacing Limited

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 24a Crown Street, Brentwood, CM14 4JZ, Essex.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% reducing balance
Motor vehicles	-	20% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2022: 1).

5. Tangible assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2023	3,532	9,995	13,527
Additions	14,857	43,742	58,599
Disposals	—	(34,537)	(34,537)
At 31 December 2023	18,389	19,200	37,589
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Depreciation			
At 1 January 2023	706	4,878	5,584
Charge for the year	3,537	8,748	12,285
Disposals	—	(9,786)	(9,786)
At 31 December 2023	4,243	3,840	8,083
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Carrying amount			
At 31 December 2023	14,146	15,360	29,506
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At 31 December 2022	2,826	5,117	7,943
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6. Debtors

	2023	2022
	£	£
Trade debtors	9,060	8,290
Other debtors	12,041	2,378
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	21,101	10,668
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7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,096	2,690
Corporation tax	34,367	9,746
Social security and other taxes	3,708	812
Other creditors	13,401	1,554
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	52,572	14,802
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8. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	9,451	12,605
Other creditors	27,823	—
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	37,274	12,605
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.