

COMPANY REGISTRATION NUMBER: 12377708

Turner Surfacing Limited

Filleted Unaudited Financial Statements

31 December 2022

Turner Surfacing Limited

Statement of Financial Position

31 December 2022

		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	5	7,943	6,396
Current assets			
Debtors	6	10,668	18,092
Cash at bank and in hand		10,186	14,129
		-----	-----
		20,854	32,221
Creditors: amounts falling due within one year	7	14,802	14,476
		-----	-----
Net current assets		6,052	17,745
		-----	-----
Total assets less current liabilities		13,995	24,141
Creditors: amounts falling due after more than one year	8	12,605	15,846
		-----	-----
Net assets		1,390	8,295
		-----	-----
Capital and reserves			
Called up share capital		1	1
Profit and loss account		1,389	8,294
		-----	-----
Shareholders funds		1,390	8,295
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Turner Surfacing Limited

Statement of Financial Position *(continued)*

31 December 2022

These financial statements were approved by the board of directors and authorised for issue on 14 August 2023 ,
and are signed on behalf of the board by:

Mr A. Turner

Director

Company registration number: 12377708

Turner Surfacing Limited

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 24a Crown Street, Brentwood, CM14 4JZ, Essex.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% reducing balance
Motor vehicles	-	20% reducing balance

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset. Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

5. Tangible assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2022	—	9,995	9,995
Additions	3,532	—	3,532
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At 31 December 2022	3,532	9,995	13,527
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Depreciation			
At 1 January 2022	—	3,599	3,599
Charge for the year	706	1,279	1,985
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At 31 December 2022	706	4,878	5,584
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Carrying amount			
At 31 December 2022	2,826	5,117	7,943
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At 31 December 2021	—	6,396	6,396
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6. Debtors

	2022	2021
	£	£
Trade debtors	8,290	8,494
Other debtors	2,378	9,598
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	10,668	18,092
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7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,690	4,863
Corporation tax	9,746	8,477
Social security and other taxes	812	—
Other creditors	1,554	1,136
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	14,802	14,476
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8. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	12,605	15,846
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.