

COMPANY REGISTRATION NUMBER: 12377708

Turner Surfacing Limited

Filleted Unaudited Financial Statements

31 December 2021

Turner Surfacing Limited

Statement of Financial Position

31 December 2021

		2021	2020
	Note	£	£
Fixed assets			
Tangible assets	5	6,396	7,995
Current assets			
Debtors	6	18,092	1,439
Cash at bank and in hand		14,129	50,826
		-----	-----
		32,221	52,265
Creditors: amounts falling due within one year	7	14,476	24,003
		-----	-----
Net current assets		17,745	28,262
		-----	-----
Total assets less current liabilities		24,141	36,257
Creditors: amounts falling due after more than one year	8	15,846	17,500
		-----	-----
Net assets		8,295	18,757
		-----	-----
Capital and reserves			
Called up share capital		1	1
Profit and loss account		8,294	18,756
		-----	-----
Shareholders funds		8,295	18,757
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Turner Surfacing Limited

Statement of Financial Position *(continued)*

31 December 2021

These financial statements were approved by the board of directors and authorised for issue on 7 September 2022
, and are signed on behalf of the board by:

Mr A. Turner

Director

Company registration number: 12377708

Turner Surfacing Limited

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 24a Crown Street, Brentwood, CM14 4JZ, Essex.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% reducing balance
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Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset. Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2020: 1).

5. Tangible assets

	Motor vehicles
	£
Cost	
At 1 January 2021 and 31 December 2021	9,995

Depreciation	
At 1 January 2021	2,000
Charge for the year	1,599

At 31 December 2021	3,599

Carrying amount	
At 31 December 2021	6,396

At 31 December 2020	7,995

6. Debtors

	2021	2020
	£	£
Trade debtors	8,494	1,439
Other debtors	9,598	—
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	18,092	1,439
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7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	4,863	1,299
Corporation tax	8,477	7,685
Social security and other taxes	—	13,654
Other creditors	1,136	1,365
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	14,476	24,003
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8. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	15,846	17,500
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.