

SCURFIELD AND ASSOCIATES LTD

Registered Number
12376621
(England and Wales)

Unaudited Financial Statements for the Year ended
31 December 2023

SCURFIELD AND ASSOCIATES LTD

Company Information for the year from 1 January 2023 to 31 December 2023

Director SCURFIELD, James Ian

Registered Address The Old Granary
Dunton Road
Basildon
SS15 4DB

Registered Number 12376621 (England and Wales)

SCURFIELD AND ASSOCIATES LTD

Balance Sheet as at 31 December 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	3	<u>265</u>	<u>795</u>
		265	795
Current assets			
Debtors	4	4,992	8,722
Cash at bank and on hand		<u>20,511</u>	<u>3,162</u>
		25,503	11,884
Creditors amounts falling due within one year	5	<u>(4,115)</u>	<u>(2,168)</u>
Net current assets (liabilities)		<u>21,388</u>	<u>9,716</u>
Total assets less current liabilities		21,653	10,511
Creditors amounts falling due after one year	6	<u>(17,658)</u>	<u>(7,731)</u>
Net assets		<u>3,995</u>	<u>2,780</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>3,993</u>	<u>2,778</u>
Shareholders' funds		<u>3,995</u>	<u>2,780</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 29 September 2024, and are signed on its behalf by:

SCURFIELD, James Ian

Director

Registered Company No. 12376621

SCURFIELD AND ASSOCIATES LTD

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Revenue from sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Office Equipment	4

2. Average number of employees

	2023	2022
Average number of employees during the year	1	1

3. Tangible fixed assets

	Total
	£
Cost or valuation	
At 01 January 23	2,120
At 31 December 23	2,120
Depreciation and impairment	
At 01 January 23	1,325
Charge for year	530
At 31 December 23	1,855
Net book value	
At 31 December 23	265
At 31 December 22	795

4. Debtors: amounts due within one year

	2023	2022
	£	£
Trade debtors / trade receivables	4,992	8,722
Total	4,992	8,722

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

5. Creditors: amounts due within one year

	2023	2022
	£	£
Trade creditors / trade payables	307	-
Taxation and social security	3,808	2,168
Total	4,115	2,168

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

6. Creditors: amounts due after one year

	2023	2022
	£	£
Other creditors	<u>17,658</u>	<u>7,731</u>
Total	<u><u>17,658</u></u>	<u><u>7,731</u></u>

Long term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.