

Unaudited Financial Statements
for the Year Ended 31 December 2021
for
SLARK INVEST LIMITED

Vistra Trust Company Limited
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

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for the Year Ended 31 December 2021

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SLARK INVEST LIMITED

Company Information
for the Year Ended 31 December 2021

Director: Mr K Konradsson

Secretary: Vistra Cosec Limited

Registered office: Suite 1,3rd Floor
11-12 St James's Square
London
SW1Y 4LB

Registered number: 12375021 (England and Wales)

Accountants: Vistra Trust Company Limited
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

SLARK INVEST LIMITED (REGISTERED NUMBER: 12375021)

Balance Sheet
31 December 2021

	Notes	31/12/21 \$	31/12/20 \$
FIXED ASSETS			
Investments	4	1,000	1,000
CURRENT ASSETS			
Debtors	5	1,728	1
CREDITORS			
Amounts falling due within one year	6	<u>(11,683)</u>	<u>(6,464)</u>
NET CURRENT LIABILITIES		<u>(9,955)</u>	<u>(6,463)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(8,955)</u>	<u>(5,463)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(8,956)</u>	<u>(5,464)</u>
SHAREHOLDERS' FUNDS		<u>(8,955)</u>	<u>(5,463)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 July 2022 and were signed by:

Mr K Konradsson - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **Statutory information**

Slark Invest Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the US Dollar (\$).

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Slark Invest Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Investment in subsidiary is recorded at cost less provision for impairment.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price.

Foreign currencies

Assets and liabilities in foreign currencies are translated into US dollar at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into US dollar at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

Although the balance sheet is showing a net current liability position the financial statements have been prepared on the going concern basis. The directors have confirmed that the company will continue in operation for the foreseeable future and will be able to realise its assets and discharge its liabilities and commitments in the normal courses of business.

Functional and presentation currency

These financial statements are expressed in United States Dollar (\$) and rounded to the nearest dollar. There is no difference between presentation and functional currency in the Company.

3. **Employees and directors**

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 20214. **Fixed asset investments**

	Shares in group undertakings \$
Cost	
At 1 January 2021	
and 31 December 2021	<u>1,000</u>
Net book value	
At 31 December 2021	<u>1,000</u>
At 31 December 2020	<u>1,000</u>

Investments represent 100 % investment in the shares of Max Credit Investment Limited.

5. **Debtors: amounts falling due within one year**

	31/12/21 \$	31/12/20 \$
Other debtors	1	1
Prepayments	<u>1,727</u>	<u>-</u>
	<u>1,728</u>	<u>1</u>

6. **Creditors: amounts falling due within one year**

	31/12/21 \$	31/12/20 \$
Amounts owed to group undertakings	9,734	4,497
Accrued expenses	<u>1,949</u>	<u>1,967</u>
	<u>11,683</u>	<u>6,464</u>

Amount of \$9,734 (2020 : \$4,497) owed to group undertakings is interest free, unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.