

CMLR Horizons Limited

Annual Report and Unaudited Financial Statements
For The Year Ended 31 March 2023

Farrar Smith
Chartered Accountants
Unit 11, Fusion Court
Aberford Road
Garforth
Leeds
LS25 2GH

CMLR Horizons Limited

Contents

Balance Sheet	<u>1</u>
Notes to the Unaudited Financial Statements	<u>2 to 4</u>

CMLR Horizons Limited

(Registration number: 12373349)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	1,832	843
Current assets			
Debtors	<u>5</u>	36,800	26,540
Cash at bank and in hand		<u>95,032</u>	<u>109,101</u>
		131,832	135,641
Creditors: Amounts falling due within one year	<u>6</u>	<u>(45,806)</u>	<u>(68,389)</u>
Net current assets		<u>86,026</u>	<u>67,252</u>
Total assets less current liabilities		87,858	68,095
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(21,333)</u>	<u>(29,333)</u>
Net assets		<u>66,525</u>	<u>38,762</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>66,425</u>	<u>38,662</u>
Total equity		<u>66,525</u>	<u>38,762</u>

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 31 August 2023 and signed on its behalf by:

.....
Mrs L. Roberts
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

CMLR Horizons Limited

Notes to the Unaudited Financial Statements For The Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

11 Fusion Court
Aberford Road
Garforth
Leeds
LS25 2GH
United Kingdom

These financial statements were authorised for issue by the Board on 31 August 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention.

The presentation currency is £ sterling.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities.

The company recognises revenue when, the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

CMLR Horizons Limited

Notes to the Unaudited Financial Statements For The Year Ended 31 March 2023

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	25% Straight Line

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2022 - 3).

CMLR Horizons Limited

Notes to the Unaudited Financial Statements For The Year Ended 31 March 2023

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2022	1,485	1,485
Additions	2,155	2,155
Disposals	(1,028)	(1,028)
At 31 March 2023	2,612	2,612
Depreciation		
At 1 April 2022	642	642
Charge for the year	652	652
Eliminated on disposal	(514)	(514)
At 31 March 2023	780	780
Carrying amount		
At 31 March 2023	1,832	1,832
At 31 March 2022	843	843

5 Debtors

	2023 £	2022 £
Current		
Trade debtors	16,800	26,540
Other debtors	20,000	-
	36,800	26,540

6 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Loans and borrowings	8,000	8,000
Taxation and social security	30,609	33,691
Other creditors	7,197	26,698
	45,806	68,389
Due after one year		
Loans and borrowings	21,333	29,333

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.