

CMLR Horizons Limited

Annual Report and Unaudited Financial Statements
For The Year Ended 31 March 2022

Farrar Smith
Chartered Accountants
Unit 11, Fusion Court
Aberford Road
Garforth
Leeds
LS25 2GH

CMLR Horizons Limited

Contents

Balance Sheet	<u>1</u>
Notes to the Unaudited Financial Statements	<u>2</u> to <u>5</u>

CMLR Horizons Limited

(Registration number: 12373349)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	843	815
Current assets			
Debtors	<u>5</u>	26,540	22,073
Cash at bank and in hand		<u>109,101</u>	<u>60,067</u>
		135,641	82,140
Creditors: Amounts falling due within one year	<u>6</u>	<u>(68,389)</u>	<u>(30,887)</u>
Net current assets		<u>67,252</u>	<u>51,253</u>
Total assets less current liabilities		68,095	52,068
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(29,333)</u>	<u>(33,333)</u>
Net assets		<u><u>38,762</u></u>	<u><u>18,735</u></u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		<u>38,662</u>	<u>18,635</u>
Total equity		<u><u>38,762</u></u>	<u><u>18,735</u></u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 22 July 2022 and signed on its behalf by:

.....
Mrs L. Roberts
Director

The notes on pages 2 to 5 form an integral part of these financial statements.

CMLR Horizons Limited

Notes to the Unaudited Financial Statements For The Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

BCL House
2 Pavilion Business Park
Royds Hall Road
Leeds
LS12 6AJ

These financial statements were authorised for issue by the Board on 22 July 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention.
The presentation currency is £ sterling.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities.

The company recognises revenue when, the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

CMLR Horizons Limited

Notes to the Unaudited Financial Statements For The Year Ended 31 March 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	25% Straight Line

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2021 - 2).

CMLR Horizons Limited

Notes to the Unaudited Financial Statements For The Year Ended 31 March 2022

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2021	1,086	1,086
Additions	399	399
At 31 March 2022	1,485	1,485
Depreciation		
At 1 April 2021	271	271
Charge for the year	371	371
At 31 March 2022	642	642
Carrying amount		
At 31 March 2022	843	843
At 31 March 2021	815	815

5 Debtors

	2022 £	2021 £
Current		
Trade debtors	26,540	22,073

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Loans and borrowings	8,000	6,667
Taxation and social security	33,691	11,451
Other creditors	26,698	12,769
	68,389	30,887

Due after one year

Loans and borrowings	29,333	33,333
----------------------	--------	--------

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	8	29,333	33,333

Notes to the Unaudited Financial Statements For The Year Ended 31 March 2022

Creditors include bank loans repayable by instalments of £1,333.00 (- £0.00) due after more than five years.

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

8 Loans and borrowings

	2022	2021
	£	£
Non-current loans and borrowings		
Bank borrowings	29,333	33,333

	2022	2021
	£	£
Current loans and borrowings		
Bank borrowings	8,000	6,667

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.