

CMLR Horizons Limited

Annual Report and Unaudited Financial Statements
For The Period from 20 December 2019 to 31 March 2021

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CMLR Horizons Limited

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CMLR Horizons Limited
(Registration number: 12373349)
Balance Sheet as at 31 March 2021

	Note	2021 £
Fixed assets		
Tangible assets	<u>4</u>	815
Current assets		
Debtors	<u>5</u>	22,073
Cash at bank and in hand		<u>60,067</u>
		82,140
Creditors: Amounts falling due within one year	<u>6</u>	<u>(30,887)</u>
Net current assets		<u>51,253</u>
Total assets less current liabilities		52,068
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(33,333)</u>
Net assets		<u><u>18,735</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		<u>18,635</u>
Total equity		<u><u>18,735</u></u>

For the financial period ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 1 December 2021 and signed on its behalf by:

.....
Mrs L. Roberts
Director

The notes on pages 2 to 5 form an integral part of these financial statements.

CMLR Horizons Limited

Notes to the Financial Statements For The Period from 20 December 2019 to 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Woodside Mews
Clayton Wood Close
Leeds
West Yorkshire
LS16 6QE
United Kingdom

These financial statements were authorised for issue by the Board on 1 December 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.
The presentation currency is £ sterling.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities.

The company recognises revenue when, the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

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Notes to the Financial Statements For The Period from 20 December 2019 to 31 March 2021

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	25% Straight Line

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2.

CMLR Horizons Limited

Notes to the Financial Statements For The Period from 20 December 2019 to 31 March 2021

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	1,086	1,086
At 31 March 2021	1,086	1,086
Depreciation		
Charge for the period	271	271
At 31 March 2021	271	271
Carrying amount		
At 31 March 2021	815	815

5 Debtors

	2021 £
Trade debtors	22,073

CMLR Horizons Limited

Notes to the Financial Statements For The Period from 20 December 2019 to 31 March 2021

6 Creditors

Creditors: amounts falling due within one year

	2021 £
Due within one year	
Loans and borrowings	6,667
Taxation and social security	11,451
Other creditors	12,769
	<u>30,887</u>
Due after one year	
Loans and borrowings	<u>33,333</u>

Creditors: amounts falling due after more than one year

	Note	2021 £
Due after one year		
Loans and borrowings	8	<u>33,333</u>

Creditors include bank loans repayable by instalments of £1,333.00 (- £0.00) due after more than five years.

7 Share capital

Allotted, called up and fully paid shares

	No.	2021 £
Ordinary of £1 each	100	100
		<u>100</u>

8 Loans and borrowings

	2021 £
Non-current loans and borrowings	
Bank borrowings	<u>33,333</u>
Current loans and borrowings	
Bank borrowings	<u>6,667</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.