REGISTERED NUMBER: 12372949 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

REED MOBILITY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2023

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REED MOBILITY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

DIRECTORS:	N Reed Mrs R J Reed
REGISTERED OFFICE:	10 Beech Court Wokingham Road Hurst Berkshire RG10 0RQ
REGISTERED NUMBER:	12372949 (England and Wales)
ACCOUNTANTS:	Vernon Gosling Friday Limited 10 Beech Court Wokingham Road Hurst Berkshire RG10 0RQ

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		**6,000**		7,000
Tangible assets	5		**3,455**		3,484
			9,455		10,484
CURRENT ASSETS					
Debtors	6	**1,213**		16,093	
Cash at bank		**120,143**		119,304	
		121,356		135,397	
CREDITORS					
Amounts falling due within one year	7	**63,262**		76,030	
NET CURRENT ASSETS			**58,094**		59,367
TOTAL ASSETS LESS CURRENT LIABILITIES			**67,549**		69,851
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**67,449**		69,751
SHAREHOLDERS' FUNDS			**67,549**		69,851

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 May 2024 and were signed on its behalf by:

N Reed - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. STATUTORY INFORMATION

Reed Mobility Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2023 and 31 December 2023	**10,000**
AMORTISATION	
At 1 January 2023	**3,000**
Charge for year	**1,000**
At 31 December 2023	**4,000**
NET BOOK VALUE	
At 31 December 2023	**6,000**
At 31 December 2022	7,000

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 January 2023	**4,326**
Additions	**1,093**
At 31 December 2023	**5,419**
DEPRECIATION	
At 1 January 2023	**842**
Charge for year	**1,122**
At 31 December 2023	**1,964**
NET BOOK VALUE	
At 31 December 2023	**3,455**
At 31 December 2022	3,484

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	-	14,910
Other debtors	**1,213**	1,183
	1,213	16,093

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	**26,333**	31,633
Other creditors	**36,929**	44,397
	63,262	76,030

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.