REGISTERED NUMBER: 12372949 (England and Wales)

# FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

# FOR

# REED MOBILITY LIMITED

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# FOR THE YEAR ENDED 31 DECEMBER 2022


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**REED MOBILITY LIMITED**

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 31 DECEMBER 2022**

| | |
|---|---|
| **DIRECTORS:** | N Reed<br>Mrs R J Reed |
| **REGISTERED OFFICE:** | 10 Beech Court<br>Wokingham Road<br>Hurst<br>Berkshire<br>RG10 0RQ |
| **REGISTERED NUMBER:** | 12372949 (England and Wales) |
| **ACCOUNTANTS:** | Vernon Gosling Friday Limited<br>10 Beech Court<br>Wokingham Road<br>Hurst<br>Berkshire<br>RG10 0RQ |

## STATEMENT OF FINANCIAL POSITION
## 31 DECEMBER 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 4 | | **7,000** | | 8,000 |
| Tangible assets | 5 | | **3,484** | | 696 |
| | | | **10,484** | | 8,696 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 6 | **16,093** | | 8,741 | |
| Cash at bank | | **119,304** | | 59,938 | |
| | | **135,397** | | 68,679 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 7 | **76,030** | | 58,813 | |
| **NET CURRENT ASSETS** | | | **59,367** | | 9,866 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **69,851** | | 18,562 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | **100** | | 100 |
| Retained earnings | | | **69,751** | | 18,462 |
| **SHAREHOLDERS' FUNDS** | | | **69,851** | | 18,562 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



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## STATEMENT OF FINANCIAL POSITION - continued
## 31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 August 2023 and were signed on its behalf by:

N Reed - Director

The notes form part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS
## FOR THE YEAR ENDED 31 DECEMBER 2022

### 1. STATUTORY INFORMATION

Reed Mobility Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1 ) .

### 4. INTANGIBLE FIXED ASSETS

| | Goodwill<br>£ |
|---|---|
| **COST** | |
| At 1 January 2022 and 31 December 2022 | **10,000** |
| **AMORTISATION** | |
| At 1 January 2022 | **2,000** |
| Charge for year | **1,000** |
| At 31 December 2022 | **3,000** |
| **NET BOOK VALUE** | |
| At 31 December 2022 | **7,000** |
| At 31 December 2021 | 8,000 |



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5. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc |
|---|---|
| | £ |
| **COST** | |
| At 1 January 2022 | **938** |
| Additions | **3,388** |
| At 31 December 2022 | **4,326** |
| **DEPRECIATION** | |
| At 1 January 2022 | **242** |
| Charge for year | **600** |
| At 31 December 2022 | **842** |
| **NET BOOK VALUE** | |
| At 31 December 2022 | **3,484** |
| At 31 December 2021 | 696 |

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Trade debtors | **14,910** | 7,746 |
| Other debtors | **1,183** | 995 |
| | **16,093** | 8,741 |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Taxation and social security | **31,633** | 15,431 |
| Other creditors | **44,397** | 43,382 |
| | **76,030** | 58,813 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.