Company Registration No. 12372811 (England and Wales)

SOUTH DOWNS SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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UNAUDITED ACCOUNTS
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SOUTH DOWNS SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Director	Ms. Sheena Lyall
Company Number	12372811 (England and Wales)
Registered Office	9 BEVERLEY ROAD HENFIELD WEST SUSSEX BN5 9FP UNITED KINGDOM
Accountants	Stoke Newington Accountants & Tax Consultants Ltd 12E Manor Road London N16 5SA

SOUTH DOWNS SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	1,915	2,253
Current assets			
Cash at bank and in hand		13,713	11,677
Creditors: amounts falling due within one year	5	(6,738)	(7,820)
Net current assets		6,975	3,857
Net assets		8,890	6,110
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		8,790	6,010
Shareholders' funds		8,890	6,110

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 August 2023 and were signed on its behalf by

Ms. Sheena Lyall
Director

Company Registration No. 12372811

1 Statutory information

SOUTH DOWNS SERVICES LTD is a private company, limited by shares, registered in England and Wales, registration number 12372811 . The registered office is 9 BEVERLEY ROAD, HENFIELD, WEST SUSSEX, BN5 9FP, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% Reducing Bal Method
Fixtures & fittings	15% Reducing Bal Method

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2022	2,151	500	2,651
At 31 December 2022	2,151	500	2,651
Depreciation			
At 1 January 2022	323	75	398
Charge for the year	274	64	338
At 31 December 2022	597	139	736
Net book value			
At 31 December 2022	1,554	361	1,915
At 31 December 2021	1,828	425	2,253

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Taxes and social security	3,478	2,036
Other creditors	-	1,925
Loans from directors	2,740	3,339
Accruals	520	520
	6,738	7,820

6 Share capital

	2022	2021
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

7 Transactions with related parties

At the balance sheet date, where the director held controlling interest, the company owed the director £2,740.

8 Controlling party

The company's ultimate controlling party is Ms. Sheena Lyall by virtue of his ownership of 100% of the issued share capital in the company.

9 Average number of employees

During the year the average number of employees was 1 (2021: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.