ESPORTSWALES CIC

Company limited by guarantee

Company Registration Number:
12372413 (England and Wales)

Unaudited statutory accounts for the year ended 31 December 2024

Period of accounts

Start date: 1 January 2024

End date: 31 December 2024

ESPORTSWALES CIC

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ESPORTSWALES CIC

Profit And Loss Account

for the Period Ended 31 December 2024

	2024	*2023*
	£	**£**
Turnover:	**33,993**	41,989
Cost of sales:	**(76,706)**	(27,295)
Gross profit(or loss):	**(42,713)**	14,694
Distribution costs:	**(2,141)**	0
Administrative expenses:	**(122,997)**	(62,112)
Other operating income:	**207,761**	66,086
Operating profit(or loss):	**39,910**	18,668
Interest receivable and similar income:		26
Interest payable and similar charges:	**(36)**	0
Profit(or loss) before tax:	**39,874**	18,694
Tax:	**(5,261)**	(3,308)
Profit(or loss) for the financial year:	**34,613**	15,386

ESPORTSWALES CIC

Balance sheet

As at 31 December 2024

	Notes	*2024*	*2023*
		£	**£**
Fixed assets			
Tangible assets:	3	**13,362**	1,181
Total fixed assets:		**13,362**	1,181
Current assets			
Debtors:	4	**19,256**	25,965
Cash at bank and in hand:		**72,098**	20,996
Total current assets:		**91,354**	46,961
Creditors: amounts falling due within one year:	5	**(38,275)**	(16,314)
Net current assets (liabilities):		**53,079**	30,647
Total assets less current liabilities:		**66,441**	31,828
Total net assets (liabilities):		**66,441**	31,828
Members' funds			
Profit and loss account:		**66,441**	31,828
Total members' funds:		**66,441**	31,828

The notes form part of these financial statements

ESPORTSWALES CIC

Balance sheet statements

For the year ending 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 15 April 2025
and signed on behalf of the board by:

Name: John Jackson
Status: Director

The notes form part of these financial statements

ESPORTSWALES CIC

Notes to the Financial Statements

for the Period Ended 31 December 2024

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2. Employees

	2024	*2023*
Average number of employees during the period	**3**	2

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2024				**1,476**		**1,476**
Additions				**15,522**		**15,522**
Disposals				**0**		**0**
Revaluations				**0**		**0**
Transfers				**0**		**0**
At 31 December 2024				**16,998**		**16,998**
Depreciation						
At 1 January 2024				**295**		**295**
Charge for year				**3,341**		**3,341**
On disposals						
Other adjustments						
At 31 December 2024				**3,636**		**3,636**
Net book value						
At 31 December 2024				**13,362**		**13,362**
At 31 December 2023				**1,181**		**1,181**

4. Debtors

	2024	*2023*
	£	**£**
Trade debtors	**19,256**	25,965
Total	**19,256**	25,965

5. Creditors: amounts falling due within one year note

	2024	*2023*
	£	**£**
Bank loans and overdrafts	**20,592**	
Amounts due under finance leases and hire purchase contracts		725
Taxation and social security	**9,694**	3,308
Other creditors	**7,989**	12,281
Total	**38,275**	16,314

COMMUNITY INTEREST ANNUAL REPORT

ESPORTSWALES CIC

Company Number: 12372413 (England and Wales)

Year Ending: 31 December 2024

Company activities and impact

In 2024, Esports Wales continued to grow its presence as the national body for esports in Wales sup-porting grassroots and professional esports across Wales. The company's primary mission this year was to provide inclusive opportunities for people of all ages and backgrounds to engage with esports, develop digital skills, and explore potential careers in the gaming and creative industries.

Key activities included

Welsh Esports League (WEL): The WEL expanded to include more local teams representing regions across Wales. The league provided structured competition opportunities, promoted teamwork, and nurtured emerging talent.

Esports Wales Academy: The Academy delivered a series of educational workshops across Job Centres, Youth Centres, and Colleges. Sessions such as "Choose Your Character" and "Freelance and Finance" helped disengaged young people identify career pathways within gam-ing, media, and technology.

Community Events: We organised regular online gaming nights and physical community-building activities such as walks, and local meetups. These events were designed to combat social isolation, promote well-being, and foster stronger local connections.

Safeguarding and Professional Standards: A new Esports Leaders certification was piloted to raise safeguarding standards and professionalism within the esports industry. This project concluded successfully with strong engagement from clubs, schools, and youth organisations.

International Representation Esports Wales managed the national EAFC team in partnership with the Football Association of Wales, and proudly representing the country in EEFand IESF in-ternational esports competitions.

Cultural Inclusion: Welsh language engagement was embedded in projects such as the Gwent Is Coed and Cwm Rhymni school clubs, which combined gaming and language learning to promote the use of Welsh among young people.

These activities have made a meaningful impact by increasing digital inclusion, improving youth confidence and aspiration, and building an ecosystem that supports social, educational, and economic development across Wales.

Consultation with stakeholders

No consultation with stakeholders

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
25 April 2025

And signed on behalf of the board by:
Name: John Jackson
Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.