ESPORTSWALES CIC

Company limited by guarantee

Company Registration Number:
12372413 (England and Wales)

Unaudited statutory accounts for the year ended 31 December 2023

Period of accounts

Start date: 1 January 2023

End date: 31 December 2023

ESPORTSWALES CIC

Contents of the Financial Statements

for the Period Ended 31 December 2023

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

Community Interest Report

ESPORTSWALES CIC

Profit And Loss Account

for the Period Ended 31 December 2023

	2023	*2022*
	£	**£**
Turnover:	**41,989**	49,178
Cost of sales:	**(27,295)**	(8,786)
Gross profit(or loss):	**14,694**	40,392
Administrative expenses:	**(62,112)**	(44,227)
Other operating income:	**66,086**	14,750
Operating profit(or loss):	**18,668**	10,915
Interest receivable and similar income:	**26**	
Profit(or loss) before tax:	**18,694**	10,915
Tax:	**(3,308)**	(2,103)
Profit(or loss) for the financial year:	**15,386**	8,812

ESPORTSWALES CIC

Balance sheet

As at 31 December 2023

	Notes	*2023*	*2022*
		£	**£**
Fixed assets			
Tangible assets:	3	**1,181**	0
Total fixed assets:		**1,181**	0
Current assets			
Debtors:	4	**25,965**	20,000
Cash at bank and in hand:		**20,996**	138
Total current assets:		**46,961**	20,138
Creditors: amounts falling due within one year:	5	**(16,314)**	(3,696)
Net current assets (liabilities):		**30,647**	16,442
Total assets less current liabilities:		**31,828**	16,442
Total net assets (liabilities):		**31,828**	16,442
Members' funds			
Profit and loss account:		**31,828**	16,442
Total members' funds:		**31,828**	16,442

The notes form part of these financial statements

ESPORTSWALES CIC

Balance sheet statements

For the year ending 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 17 September 2024
and signed on behalf of the board by:

Name: John Jackson
Status: Director

The notes form part of these financial statements

ESPORTSWALES CIC

Notes to the Financial Statements

for the Period Ended 31 December 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. Employees

	2023	*2022*
Average number of employees during the period	**2**	3

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2023		**0**				**0**
Additions		**1,476**				**1,476**
Disposals						
Revaluations						
Transfers						
At 31 December 2023		**1,476**				**1,476**
Depreciation						
At 1 January 2023		**0**				**0**
Charge for year		**295**				**295**
On disposals						
Other adjustments						
At 31 December 2023		**295**				**295**
Net book value						
At 31 December 2023		**1,181**				**1,181**
At 31 December 2022		**0**				**0**

4. Debtors

	2023	*2022*
	£	**£**
Trade debtors	**25,800**	20,000
Other debtors	**165**	0
Total	**25,965**	20,000

5. Creditors: amounts falling due within one year note

	2023	*2022*
	£	**£**
Trade creditors	**725**	780
Taxation and social security	**3,308**	2,445
Other creditors	**12,281**	471
Total	**16,314**	3,696

COMMUNITY INTEREST ANNUAL REPORT

ESPORTSWALES CIC

Company Number: 12372413 (England and Wales)

Year Ending: 31 December 2023

Company activities and impact

The company operates Esports Wales, an esports organization dedicated to fostering the growth of the esports community in Wales, spanning from grassroots development to professional engagement. The organization was established in December 2019 and, over the financial year 2021-2022, has made notable contributions to the Welsh community in the following ways:
Facilitating community gatherings through organized events, fostering connections among individuals.
Hosting online tournaments that enable participants to enhance their skills and gain valuable experience within the esports industry.
Managing the national esports team and cultivating noteworthy esports figures hailing from Wales.

Consultation with stakeholders

No consultation with stakeholders

Directors' remuneration

Directors renumeration for the 12 month period came to £24,500.00

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
17 September 2024

And signed on behalf of the board by:
Name: John Jackson
Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.