

ESPORTSWALES CIC
Company limited by guarantee

Company Registration Number:
12372413 (England and Wales)

Unaudited statutory accounts for the year ended 31 December 2022

Period of accounts

Start date: 1 January 2022

End date: 31 December 2022

ESPORTSWALES CIC

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Profit And Loss Account for the Period Ended 31 December 2022

	2022	2021
	£	£
Turnover:	49,178	23,238
Cost of sales:	(8,786)	(22,287)
Gross profit(or loss):	40,392	951
Administrative expenses:	(44,227)	(10,516)
Other operating income:	14,750	13,250
Operating profit(or loss):	10,915	3,685
Profit(or loss) before tax:	10,915	3,685
Tax:	(2,103)	(469)
Profit(or loss) for the financial year:	8,812	3,216

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Balance sheet

As at 31 December 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		<i>£</i>	<i>£</i>
Current assets			
Debtors:	3	20,000	
Cash at bank and in hand:		138	8,958
Total current assets:		<u>20,138</u>	<u>8,958</u>
Creditors: amounts falling due within one year:	4	(3,696)	(1,328)
Net current assets (liabilities):		<u>16,442</u>	<u>7,630</u>
Total assets less current liabilities:		<u>16,442</u>	<u>7,630</u>
Total net assets (liabilities):		<u>16,442</u>	<u>7,630</u>
Members' funds			
Profit and loss account:		16,442	7,630
Total members' funds:		<u>16,442</u>	<u>7,630</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 25 September 2023
and signed on behalf of the board by:**

Name: John Jackson
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements for the Period Ended 31 December 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 December 2022

2. Employees

	2022	2021
Average number of employees during the period	3	1

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Notes to the Financial Statements for the Period Ended 31 December 2022

3. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Trade debtors	20,000	
Total	<u>20,000</u>	

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Notes to the Financial Statements for the Period Ended 31 December 2022

4. Creditors: amounts falling due within one year note

	2022	2021
	£	£
Trade creditors	780	720
Taxation and social security	2,445	608
Other creditors	471	
Total	<u>3,696</u>	<u>1,328</u>

COMMUNITY INTEREST ANNUAL REPORT

ESPORTSWALES CIC

Company Number: 12372413 (England and Wales)

Year Ending: 31 December 2022

Company activities and impact

The company operates Esports Wales, an esports organization dedicated to fostering the growth of the esports community in Wales, spanning from grassroots development to professional engagement. The organization was established in December 2019 and, over the financial year 2021-2022, has made notable contributions to the Welsh community in the following ways:- Facilitating community gatherings through organized events, fostering connections among individuals.- Hosting online tournaments that enable participants to enhance their skills and gain valuable experience within the esports industry.- Managing the national esports team and cultivating noteworthy esports figures hailing from Wales.- Providing employment opportunities, whether full-time or part-time, for two Welsh residents.- Actively promoting the Welsh language, both in online and offline events, to reinforce its cultural significance and relevance. Esports Wales remains committed to its mission of advancing the esports ecosystem within Wales and supporting the local community's engagement in this dynamic industry.

Consultation with stakeholders

No consultation with stakeholders

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
25 September 2023

And signed on behalf of the board by:

Name: John Jackson

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.