Company Registration No. 12371981 (England and Wales)

LAPAY HOLDINGS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

LAPAY HOLDINGS LTD
UNAUDITED ACCOUNTS
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LAPAY HOLDINGS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

Directors	Dongdong Wang Toby Wootton
Company Number	12371981 (England and Wales)
Registered Office	Fox Court 14 Gray's Inn Road LONDON WC1X 8HN ENGLAND
Accountants	TaxKings Ltd 4th Floor, 176 Bath Street Glasgow G2 4HG

LAPAY HOLDINGS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	4	308,590	-
Tangible assets	5	1,306	1,279
		309,896	1,279
Current assets			
Debtors	6	422,681	260
Cash at bank and in hand		194,805	112,474
		617,486	112,734
Creditors: amounts falling due within one year	7	(86,855)	(233,693)
Net current assets/(liabilities)		530,631	(120,959)
Net assets/(liabilities)		840,527	(119,680)
Capital and reserves			
Called up share capital		1,222,000	1,000
Profit and loss account		(381,473)	(120,680)
Shareholders' funds		840,527	(119,680)

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 24 August 2024 and were signed on its behalf by

Toby Wootton
Director

Company Registration No. 12371981

1 Statutory information

Lapay Holdings Ltd is a private company, limited by shares, registered in England and Wales, registration number 12371981. The registered office is Fox Court, 14 Gray's Inn Road, LONDON, WC1X 8HN, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33%

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation. Useful life has been estimated at 10 years.

4 Intangible fixed assets

	Other £
Cost	
At 1 January 2023	-
Additions	342,878
At 31 December 2023	342,878
Amortisation	
At 1 January 2023	-
Charge for the year	34,288
At 31 December 2023	34,288
Net book value	
At 31 December 2023	308,590

5 Tangible fixed assets

	Computer equipment
	£
Cost or valuation	At cost
At 1 January 2023	1,918
Additions	999
At 31 December 2023	2,917
Depreciation	
At 1 January 2023	639
Charge for the year	972
At 31 December 2023	1,611
Net book value	
At 31 December 2023	1,306
At 31 December 2022	1,279

6 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Other debtors	394,121	-
Amounts falling due after more than one year		
Other debtors	28,560	260

7 Creditors: amounts falling due within one year

	2023	2022
	£	£
Taxes and social security	8,947	22,630
Other creditors	54,697	186,991
Loans from directors	23,211	24,072
	86,855	233,693

8 Average number of employees

During the year the average number of employees was 4 (2022: 4).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.