

LAPAY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

LAPAY LTD
UNAUDITED ACCOUNTS
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LAPAY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Directors	Alicia Logan Dongdong Wong Toby Wootton
Company Number	12371981 (England and Wales)
Registered Office	160 KEMP HOUSE, CITY ROAD, LONDON EC1V 2NX ENGLAND
Accountants	TaxKings Ltd 4th Floor, 176 Bath Street Glasgow G2 4HG

LAPAY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	1,279	-
Current assets			
Debtors	5	260	20,260
Cash at bank and in hand		112,474	23,680
		<u>112,734</u>	<u>43,940</u>
Creditors: amounts falling due within one year	<u>6</u>	(233,693)	(63,132)
Net current liabilities		<u>(120,959)</u>	<u>(19,192)</u>
Net liabilities		(119,680)	(19,192)
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(120,680)	(20,192)
Shareholders' funds		<u>(119,680)</u>	<u>(19,192)</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 19 May 2023 and were signed on its behalf by

Toby Wootton
Director

Company Registration No. 12371981

LAPAY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

Lapay Ltd is a private company, limited by shares, registered in England and Wales, registration number 12371981. The registered office is 160 KEMP HOUSE, CITY ROAD,, LONDON, EC1V 2NX, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33%
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4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 January 2022	-
Additions	1,918
At 31 December 2022	1,918
Depreciation	
Charge for the year	639
At 31 December 2022	639
Net book value	
At 31 December 2022	1,279

5 Debtors

	2022 £	2021 £
Amounts falling due after more than one year		
Trade debtors	-	20,000
Other debtors	260	260
	260	20,260

LAPAY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxes and social security	22,630	6,493
Other creditors	186,991	31,697
Loans from directors	24,072	24,072
Accruals	-	870
	233,693	63,132

7 Average number of employees

During the year the average number of employees was 4 (2021: 3).

