

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

RICHARD DAVIES DESIGN AND DEVELOPMENTS
LTD

RICHARD DAVIES DESIGN AND DEVELOPMENTS
LTD (REGISTERED NUMBER: 12371013)

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FOR THE YEAR ENDED 31 DECEMBER 2022

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RICHARD DAVIES DESIGN AND DEVELOPMENTS
LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS:

R M Davies
Mrs E B Davies

SECRETARY:

REGISTERED OFFICE:

3 Pheasant Walk
Pen Y Fai
BRIDGEND
CF31 4DU

REGISTERED NUMBER:

12371013 (England and Wales)

ACCOUNTANTS:

Roger Byers & Co. Limited
Castle Buildings
23 Church Place
Neath
SA11 3LP

RICHARD DAVIES DESIGN AND DEVELOPMENTS
LTD (REGISTERED NUMBER: 12371013)

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	34,793	43,689
CURRENT ASSETS			
Debtors	5	3,070	60,267
Cash at bank		<u>156,211</u>	<u>124,588</u>
		159,281	184,855
CREDITORS			
Amounts falling due within one year	6	<u>(63,771)</u>	<u>(141,355)</u>
NET CURRENT ASSETS		<u>95,510</u>	<u>43,500</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		130,303	87,189
CREDITORS			
Amounts falling due after more than one year	7	<u>(34,837)</u>	<u>(44,487)</u>
NET ASSETS		<u>95,466</u>	<u>42,702</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>95,464</u>	<u>42,700</u>
		<u>95,466</u>	<u>42,702</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

RICHARD DAVIES DESIGN AND DEVELOPMENTS
LTD (REGISTERED NUMBER: 12371013)

BALANCE SHEET - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 September 2023 and were signed on its behalf by:

R M Davies - Director

The notes form part of these financial statements

RICHARD DAVIES DESIGN AND DEVELOPMENTS
LTD (REGISTERED NUMBER: 12371013)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

Richard Davies Design And Developments Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. **TANGIBLE FIXED ASSETS**

**Plant and
machinery
etc
£**

COST

At 1 January 2022
and 31 December 2022

43,689

DEPRECIATION

Charge for year

8,896

At 31 December 2022

8,896

NET BOOK VALUE

At 31 December 2022

34,793

At 31 December 2021

43,689

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2022

2021

£

£

Trade debtors

1,032

59,172

Other debtors

2,038

1,095

3,070

60,267

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2022

2021

£

£

Hire purchase contracts

13,006

16,990

Trade creditors

874

4,003

Taxation and social security

35,167

18,542

Other creditors

14,724

101,820

63,771

141,355

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

2022

2021

£

£

Bank loans

34,837

44,487

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.