Company registration number: 12370310

E & S Feeds Ltd

Trading as Cobbydog

Unaudited filleted financial statements

30 November 2022

E & S Feeds Ltd

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E & S Feeds Ltd

Statement of financial position

30 November 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	5	163,718		59,605	
			163,718		59,605
Current assets					
Stocks		169,453		141,877	
Debtors	6	199,975		228,435	
Cash at bank and in hand		104,471		98,238	
		473,899		468,550	
Creditors: amounts falling due within one year	7	(283,111)		(295,372)	
Net current assets			190,788		173,178
Total assets less current liabilities			354,506		232,783
Creditors: amounts falling due after more than one year	8		(125,936)		(126,344)
Provisions for liabilities			(31,107)		(11,325)
Net assets			197,463		95,114
Capital and reserves					
Called up share capital			120		120
Profit and loss account			197,343		94,994
Shareholders funds			197,463		95,114

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 24 March 2023 , and are signed on behalf of the board by:

Rachael Moorhouse

Director

Company registration number: 12370310

E & S Feeds Ltd

Notes to the financial statements

Year ended 30 November 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Dalton Works, Deal Street, Keighley, West Yorkshire, BD21 4LA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.Tax deferred or accelerated is accounted for in respect of all material timing differences, in particular accelerated capital allowances and revaluation gains on investment properties. All deferred tax is charged/(credited) to the Statement of Income and Retained Earnings.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25 % reducing balance
Fittings fixtures and equipment	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly, Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in a settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and directors' loans.Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method. Directors' loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 14 (2021: 12).

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	**Total**
	£	£	**£**
Cost			
At 1 December 2021	66,356	2,406	68,762
Additions	107,243	8,063	115,306
At 30 November 2022	173,599	10,469	184,068
Depreciation			
At 1 December 2021	8,186	971	9,157
Charge for the year	9,668	1,525	11,193
At 30 November 2022	17,854	2,496	20,350
Carrying amount			
At 30 November 2022	155,745	7,973	163,718

6. Debtors

	2022	2021
	£	£
Trade debtors	181,445	218,066
Other debtors	18,530	10,369
	199,975	228,435

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	17,000	17,000
Trade creditors	176,261	204,804
Corporation tax	7,484	3,705
Social security and other taxes	6,326	4,529
Other creditors	76,040	65,334
	283,111	295,372

8. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	125,936	126,344

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.