

Registered number
12370113

CLAREMONT RESIDENTIAL 1 LIMITED

Filleted Accounts

31 March 2024

CLAREMONT RESIDENTIAL 1 LIMITED**Registered number:** 12370113**Balance Sheet****as at 31 March 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	842,000	842,000
Current assets			
Cash at bank and in hand		5,486	356
Creditors: amounts falling due within one year	4	(10,585)	(10,839)
Net current liabilities		(5,099)	(10,483)
Total assets less current liabilities		836,901	831,517
Creditors: amounts falling due after more than one year	5	(887,277)	(875,134)
Net liabilities		(50,376)	(43,617)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(50,476)	(43,717)
Shareholders' funds		(50,376)	(43,617)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Manjit Singh Deol

Director

CLAREMONT RESIDENTIAL 1 LIMITED

Notes to the Accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2024	2023
	Number	Number
Average number of persons employed by the company	0	0

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2023	842,000
At 31 March 2024	<u>842,000</u>
Depreciation	
At 31 March 2024	<u>-</u>
Net book value	
At 31 March 2024	<u>842,000</u>
At 31 March 2023	<u>842,000</u>

4 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	10,573	10,825
Trade creditors	-	13
Other creditors	12	1
	<u>10,585</u>	<u>10,839</u>

5 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	627,398	627,133
Other creditors	259,879	248,001
	<u>887,277</u>	<u>875,134</u>

6 Other information

CLAREMONT RESIDENTIAL 1 LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

18-21 Summer Hill Terrace

Birmingham

England

B1 3RA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

