

Unaudited Financial Statements for the Year Ended 31 October 2024

for

Ps4d Limited

Contents of the Financial Statements
for the Year Ended 31 October 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTORS:

V McCullagh
Mrs C McCullagh
B Healy

REGISTERED OFFICE:

4 HRFC Business Centre
Leicester Road
Hinckley
Leicestershire
LE10 3DR

REGISTERED NUMBER:

12341663 (England and Wales)

ACCOUNTANTS:

Gopsall Services Limited
4 HRFC Business Centre
Leicester Road
Hinckley
Leicestershire
LE10 3DR

Balance Sheet
31 October 2024

	Notes	31.10.24 £	£	31.10.23 £	£
FIXED ASSETS					
Tangible assets	4		889,584		115,424
CURRENT ASSETS					
Stocks		373,336		15,000	
Debtors	5	548,912		282,415	
Cash at bank and in hand		<u>31,705</u>		<u>170,825</u>	
		953,953		468,240	
CREDITORS					
Amounts falling due within one year	6	<u>775,065</u>		<u>456,856</u>	
NET CURRENT ASSETS			<u>178,888</u>		<u>11,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,068,472		126,808
CREDITORS					
Amounts falling due after more than one year	7		(161,208)		(41,667)
PROVISIONS FOR LIABILITIES			<u>(169,769)</u>		-
NET ASSETS			<u>737,495</u>		<u>85,141</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>737,395</u>		<u>85,041</u>
			<u>737,495</u>		<u>85,141</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 March 2025 and were signed on its behalf by:

V McCullagh - Director

1. **STATUTORY INFORMATION**

Ps4d Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's functional and presentation currency is the Pound Sterling (£) rounded to the nearest pound.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

2. **ACCOUNTING POLICIES - continued**

Going concern

The directors assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The directors make this assessment in respect of a period of at least one year from the date of the approval of the financial statements.

The directors have concluded that there are no material uncertainties about the company's ability to continue as a going concern and they are satisfied that the company has adequate resources to continue to meet its liabilities as they fall due and, therefore, that it remains appropriate to continue to adopt going concern basis of accounting in the preparation of the financial statements.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 31 (2023 - NIL) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2023	121,361
Additions	1,130,686
Disposals	(73,018)
At 31 October 2024	<u>1,179,029</u>
DEPRECIATION	
At 1 November 2023	5,937
Charge for year	288,881
Eliminated on disposal	(5,373)
At 31 October 2024	<u>289,445</u>
NET BOOK VALUE	
At 31 October 2024	<u>889,584</u>
At 31 October 2023	<u>115,424</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.24 £	31.10.23 £
Trade debtors	445,885	66,969
Amounts owed by group undertakings	103,027	95,000
Other debtors	-	120,446
	<u>548,912</u>	<u>282,415</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.24 £	31.10.23 £
Hire purchase contracts	27,133	3,333
Trade creditors	247,777	366,812
Taxation and social security	224,374	34,346
Other creditors	275,781	52,365
	<u>775,065</u>	<u>456,856</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.24	31.10.23
	£	£
Hire purchase contracts	<u>161,208</u>	<u>41,667</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.10.24	31.10.23
	£	£
Hire purchase contracts	<u>188,341</u>	<u>45,000</u>

Hire purchase arrangements are secured on the assets to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.