

THRILL FILMS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

THRILL FILMS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Current assets			
Inventories		-	794,911
Debtors	4	513,127	76,864
Cash at bank and in hand		9,090	119,171
		<u>522,217</u>	<u>990,946</u>
Creditors: amounts falling due within one year	2	(497,117)	(576,930)
Net current assets		<u>25,100</u>	<u>414,016</u>
Net assets		<u>25,100</u>	<u>414,016</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		25,000	413,916
Shareholders' funds		<u>25,100</u>	<u>414,016</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 10 December 2024 and were signed on its behalf by

LOKHANDE, Tejaswini Tushar
Director

Company Registration No. 12336708

THRILL FILMS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory information

THRILL FILMS LTD is a private company, limited by shares, registered in England and Wales, registration number 12336708. The registered office is WINNINGTON HOUSE 2 WOODBERRY GROVE, FINCHLEY, LONDON, N12 0DR, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. The Company produced the British qualifying film titled as "IRAH (pka: Scream)" (the Film). The turnover recognised by the Company relates only to this Film.

Cost of Sales

Production cost of the Film is recognised in the profit & loss account as cost of sales on delivery of the Film to the acquirer.

Work in progress

Work in progress is measured at the lower of cost and estimated selling price less costs to complete and sell. Balance production cost of the Film at the last year balance sheet date was carried forward as work in progress on the basis that it was deemed recoverable from the future income/revenue of the Film. In the current year work in progress transferred to cost of sales.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. The tax credit claimed relates to the Film. Deferred tax assets based on timing differences is not applicable in respect of this Company's claim for film tax credits.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Presentation currency

The accounts are presented in £ sterling.

THRILL FILMS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

4 Debtors	2024	2023
	£	£
Amounts falling due within one year		
VAT	10,769	18,019
Trade debtors	457,370	-
Other debtors	44,988	58,845
	<u>513,127</u>	<u>76,864</u>

5 Creditors: amounts falling due within one year	2024	2023
	£	£
Bank loans and overdrafts	11,892	40,016
Trade creditors	76,846	86,385
Taxes and social security	31	31
Other creditors	408,348	450,498
	<u>497,117</u>	<u>576,930</u>

6 Transactions with related parties

During the year ended 31/03/2024, 4K Inc Limited invoiced the Company for £46,188 (31/03/2023: £23,333) towards line production and other expenses.

During the year ended 31/03/2024, Do It Creative Ltd invoiced the Company for a total of £101,713 (31/03/2023: £29,400) towards post production, DI and VFX services.

As on the balance sheet date of 31/03/2024, amount payable to Final Post Limited £378,348 (31/03/2023: £450,498) which is included under other creditors. This will be repaid from funds receivable from the Acquirer and balance from the estimated film tax rebate receivable.

Mr Saumitra Bhattacharjee, director of 4K Inc Limited, Do It Creative Ltd and Final Post Limited, is related to Mrs Mitra Bhattacharya who was the director of the Company.

The director confirms all related party transactions have been on arms-length basis and as per industry standards and benchmark.

7 Controlling party

Mrs Tejaswini Tushar Lokhande, current director and PSC of the Company, is the ultimate controlling party.

Other information

THRILL FILMS LTD is a private company limited by shares and incorporated in England. Its registered office is:
71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

8 Average number of employees

During the year the average number of employees was 0 (2023: 0).

