

BUZZ ENGINEERING SERVICES LIMITED

Registered Number
12323708
(England and Wales)

Unaudited Financial Statements for the Year ended
30 November 2022

BUZZ ENGINEERING SERVICES LIMITED

Company Information

for the year from 1 December 2021 to 30 November 2022

Directors

Alex Lindsey

Registered Address

Rb Chartered Accountant

Meeson House, 76 Pinfold Lane

Staffordshire, Penkridge

ST19 5AP

Place of Business

9 The Oaklands

Church Eaton

Staffordshire

Stafford

ST20 0BA

Registered Number

12323708 (England and Wales)

BUZZ ENGINEERING SERVICES LIMITED

Statement of Financial Position

30 November 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	6		968		-
			<u>968</u>		<u>-</u>
Current assets					
Debtors	9	29,423		31,838	
Cash at bank and on hand		9,183		12,630	
		<u>38,606</u>		<u>44,468</u>	
Creditors amounts falling due within one year	10	(27,310)		(28,008)	
Net current assets (liabilities)			<u>11,296</u>		<u>16,460</u>
Total assets less current liabilities			<u>12,264</u>		<u>16,460</u>
Creditors amounts falling due after one year	11	(11,500)		(16,100)	
Net assets			<u>764</u>		<u>360</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			664		260
Shareholders' funds			<u>764</u>		<u>360</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 2 May 2023, and are signed on its behalf by:

Alex Lindsey

Director

Registered Company No. 12323708

BUZZ ENGINEERING SERVICES LIMITED

Notes to the Financial Statements for the year ended 30 November 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity of the company is camera installation.

4. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Plant and machinery	4
Office Equipment	4

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

5. Employee information

	2022	2021
Average number of employees during the year	1	1

6. Property, plant and equipment

	Plant & machinery	Office Equipment	Total
	£	£	£
Cost or valuation			
Additions	250	874	1,124
At 30 November 22	250	874	1,124
Depreciation and impairment			
Charge for year	47	109	156
At 30 November 22	47	109	156
Net book value			
At 30 November 22	203	765	968
At 30 November 21	-	-	-

7. Description of financial commitments other than capital commitments

At 30 November 2022 the company had annual commitments under non-cancellable operating leases which expire within 2 to 5 years - £14,256

8. Directors advances, credits and guarantees

	Brought forward	Amount advanced	Amount repaid	Carried forward
	£	£	£	£
Alex Lindsey	13,412	0	6,293	7,119
Interest free loan				
	<u>13,412</u>	<u>0</u>	<u>6,293</u>	<u>7,119</u>

9. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	19,976	16,098
Other debtors	9,447	15,740
Total	<u>29,423</u>	<u>31,838</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

10. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	817	7,921
Bank borrowings and overdrafts	4,600	4,600
Taxation and social security	20,743	14,588
Accrued liabilities and deferred income	1,150	899
Total	<u>27,310</u>	<u>28,008</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

11. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	<u>11,500</u>	<u>16,100</u>
Total	<u>11,500</u>	<u>16,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.