

BUZZ ENGINEERING SERVICES LIMITED

Registered Number
12323708
(England and Wales)

Unaudited Financial Statements for the Year ended
30 November 2021

BUZZ ENGINEERING SERVICES LIMITED

Company Information

for the year from 1 December 2020 to 30 November 2021

Directors

LINDSEY, Alex James

Jessica Betteridge - Resigned 20/11/2021

Registered Address

Rb Chartered Accountant

Meeson House, 76 Pinfold Lane

Staffordshire, Penkridge

ST19 5AP

Place of Business

9 The Oaklands

Church Eaton

Staffordshire

Stafford

ST20 0BA

Registered Number

12323708 (England and Wales)

BUZZ ENGINEERING SERVICES LIMITED

Statement of Financial Position

30 November 2021

	Notes	2021		2020	
		£	£	£	£
Current assets					
Debtors	7	31,838		39,512	
Cash at bank and on hand		12,630		4,165	
		<u>44,468</u>		<u>43,677</u>	
Creditors amounts falling due within one year	8	(28,008)		(22,835)	
		<u></u>	16,460	<u></u>	20,842
Net current assets (liabilities)			16,460		20,842
Total assets less current liabilities			16,460		20,842
Creditors amounts falling due after one year	9		(16,100)		(20,422)
			<u>360</u>		<u>420</u>
Net assets			<u>360</u>		<u>420</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			260		320
			<u>360</u>		<u>420</u>
Shareholders' funds			<u>360</u>		<u>420</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 2 August 2022, and are signed on its behalf by:

LINDSEY, Alex James

Director

Registered Company No. 12323708

BUZZ ENGINEERING SERVICES LIMITED

Notes to the Financial Statements for the year ended 30 November 2021

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity of the company is camera installation.

4. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

5. Employee information

	2021	2020
Average number of employees during the year	1	-

6. Directors benefits

	Brought forward	Amount advanced	Amount repaid	Carried forward
	£	£	£	£
LINDSEY, Alex James	22,616	43,057	51,835	13,838
Interest free loan				
	<u>22,616</u>	<u>43,057</u>	<u>51,835</u>	<u>13,838</u>

7. Debtors

	2021	2020
	£	£
Trade debtors / trade receivables	16,098	14,018
Other debtors	15,740	25,494
Total	<u>31,838</u>	<u>39,512</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2021	2020
	£	£
Trade creditors / trade payables	7,921	526
Bank borrowings and overdrafts	4,600	2,578
Taxation and social security	14,587	19,232
Accrued liabilities and deferred income	900	499
Total	<u>28,008</u>	<u>22,835</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

9. Creditors after one year

	2021	2020
	£	£
Bank borrowings and overdrafts	<u>16,100</u>	<u>20,422</u>
Total	<u>16,100</u>	<u>20,422</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.