
MUSCOVITE MIDCO LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

MUSCOVITE MIDCO LIMITED

COMPANY INFORMATION

Directors	V De Luca (appointed 25 January 2022) V O'Neill-King (appointed 25 January 2022) I E Caswell (resigned 1 February 2022) P Rode (appointed 10 August 2021, resigned 25 January 2022) M Royle (resigned 10 August 2021)
Registered number	12313708
Registered office	The Shard 32 London Bridge Street London SE1 9SG
Independent auditor	CLA Evelyn Partners Limited Chartered Accountants & Statutory Auditor 45 Gresham Street London EC2V 7BG

MUSCOVITE MIDCO LIMITED

CONTENTS

	Page
Strategic Report	1
Directors' Report	2 - 3
Directors' Responsibilities Statement	4
Independent Auditor's Report	5 - 8
Statement of Comprehensive Income	9
Balance Sheet	10
Statement of Changes in Equity	11
Notes to the Financial Statements	12 - 18

MUSCOVITE MIDCO LIMITED

STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Introduction

The directors present their Strategic Report on Muscovite Midco Limited (the “Company”) together with the audited financial statements for the year ended 31 December 2021.

Business review

The Company is an intermediate holding company and will continue to be so in the foreseeable future. The Company provides a conduit for funding within the Group, so although it has recorded interest income and expense the result is neither a profit or loss in 2021 or 2020. As the company does not have employees or third party customers, the key performance indicators are monitored and assessed in the ultimate parent entity, Muscovite Topco Limited.

Principal risks and uncertainties

The directors consider that the only risks and uncertainties are the impairment of the holding value of the Amounts owed by group undertakings. This is managed through regular meetings with the board of directors of the Company and review of all available management information.

Directors' statement of compliance with duty to promote the success of the Company

The Companies (Miscellaneous Reporting) Regulations 2018 (‘2018 MRR’) require Directors to explain how they considered the interests of key stakeholders and the broader matters set out in section 172(1) (A) to (F) of the Companies Act 2006 (‘S172’) when performing their duty to promote the success of the Company under S172. This includes considering the interest of other stakeholders which will have an impact on the long-term success of the company. The S172 statements for the Company is the same as that of its ultimate parent entity, Muscovite Topic Limited.

This report was approved by the board and signed on its behalf.

V De Luca
Director

Date: 29 September 2022

MUSCOVITE MIDCO LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The directors present their report and the financial statements for the year ended 31 December 2021.

The financial statements have been prepared for the year ended 31 December 2021, the comparative are for the 14-month period ended 31 December 2020. This was to align the period end with fellow group subsidiaries. For this reason, the prior period results may not be entirely comparable.

For details on the performance of the wider group please see the accounts for the group parent company, Muscovite Topco Limited.

Results and dividends

The profit for the year, after taxation, amounted to £Nil (*14 month period ended 31 December 2020 as restated - loss £*).

Ordinary dividends were paid amounting to £Nil (*14 month period ended 31 December 2020 - £Nil*). The directors do not recommend payment of a dividend.

Directors

The directors who served during the year were:

V De Luca (appointed 25 January 2022)
V O'Neill-King (appointed 25 January 2022)
I E Caswell (resigned 1 February 2022)
P Rode (appointed 10 August 2021, resigned 25 January 2022)
M Royle (resigned 10 August 2021)

Future developments

The Company is an intermediate holding company and will continue to be so in the foreseeable future.

Disclosure of information to auditor

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

so far as the director is aware, there is no relevant audit information of which the Company's auditor is unaware; and
the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Auditor

The auditor, CLA Evelyn Partners Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

MUSCOVITE MIDCO LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

This report was approved by the board and signed on its behalf.

V De Luca
Director

Date: 29 September 2022

**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MUSCOVITE MIDCO LIMITED

Opinion

We have audited the financial statements of Muscovite Midco Limited (the 'Company') for the year ended 31 December 2021 which comprise the Statement of Comprehensive income, the Balance Sheet, the Statement of Changes in Equity and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2021 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MUSCOVITE MIDCO LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual Report and financial statements, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the Annual Report and financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MUSCOVITE MIDCO LIMITED (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained a general understanding of the company's legal and regulatory framework through inquiry of management concerning:

- their understanding of relevant laws and regulations;
- the entity's policies and procedures regarding compliance; and
- how they identify, evaluate and account for litigation claims.

We also drew on our existing understanding of the company's industry and regulation. We understand that the company complies with the framework through:

- Ensuring staff are adequately up to date on training.

In the context of the audit, we considered those laws and regulations:

- which determine the form and content of the financial statements;
- which are central to the company's ability to conduct its business; and
- where failure to comply could result in material penalties.

We identified the following laws and regulations as being of significance in the context of the company:

- The Companies Act 2006 and FRS 102 in respect of the preparation and presentation of the financial statements.

The senior statutory auditor led a discussion with senior members of the engagement team regarding the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur.

The areas identified in this discussion were:

- manipulation of the financial statements via fraudulent journal entries.

These areas were communicated to the other members of the engagement team not present at the discussion.

The procedures we carried out to gain evidence in the above areas included:

- testing journal entries, focusing particularly on postings to unexpected or unusual accounts including unexpected double entries; and
- reviewing and challenging significant estimates made by management.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

MUSCOVITE MIDCO LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MUSCOVITE MIDCO LIMITED (CONTINUED)

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Nicholas Jacques (Senior Statutory Auditor)

for and on behalf of

CLA Evelyn Partners Limited

Chartered Accountants
Statutory Auditor

45 Gresham Street
London
EC2V 7BG

29 September 2022

MUSCOVITE MIDCO LIMITED

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2021

		31 December 2021 £	<i>As restated 14 month period ended 31 December 2020 £</i>
	Note		
Interest receivable and similar income	5	3,584,412	3,140,002
Interest payable and similar expenses	6	(3,584,412)	(3,140,002)
Profit before tax		-	-
Tax on profit		-	-
Profit for the financial year		-	-
Other comprehensive income for the year			
Total comprehensive income for the year		-	-

The notes on pages 12 to 18 form part of these financial statements.

MUSCOVITE MIDCO LIMITED
REGISTERED NUMBER:12313708

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2021 £	<i>As restated</i> <i>2020</i> £	<i>As restated</i> <i>2020</i> £
Fixed assets					
Investments	7		1		1
			<u>1</u>		<u>1</u>
Current assets					
Debtors: amounts falling due within one year	8	39,406,096		34,086,684	
		<u>39,406,096</u>		<u>34,086,684</u>	
Creditors: amounts falling due within one year	9	(39,406,096)		(34,086,684)	
		<u>(39,406,096)</u>		<u>(34,086,684)</u>	
Net current liabilities			-		-
			<u>1</u>		<u>1</u>
Net assets			<u>1</u>		<u>1</u>
Capital and reserves					
Called up share capital	10		1		1
			<u>1</u>		<u>1</u>
Shareholders' deficit			<u>1</u>		<u>1</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

V De Luca
Director

Date: 29 September 2022

The notes on pages 12 to 18 form part of these financial statements.

MUSCOVITE MIDCO LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2021

	Called up share capital £	Total equity £
At 13 November 2019	-	-
Comprehensive income for the 14 month period		
Loss for the year	-	-
Contributions by and distributions to owners		
Shares issued during the 14 month period	1	1
At 1 January 2021	1	1
Comprehensive income for the year		
Profit for the year	-	-
Contributions by and distributions to owners		
At 31 December 2021	<u>1</u>	<u>1</u>

MUSCOVITE MIDCO LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Muscovite Midco Limited is a private company, limited by shares, domiciled and incorporated in England and Wales (Registered number: 12313708). The registered office address is The Shard, 32 London Bridge Street, London, SE1 9SG.

The Company's functional and presentational currency is GBP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

2.2 Financial Reporting Standard 102 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

the requirements of Section 7 Statement of Cash Flows;

the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d).

This information is included in the consolidated financial statements of Muscovite Topco Limited as at 31 December 2021 and these financial statements may be obtained from Companies House.

2.3 Exemption from preparing consolidated financial statements

The Company is a parent company that is also a subsidiary included in the consolidated financial statements of a larger group by a parent undertaking established under the law of any part of the United Kingdom and is therefore exempt from the requirement to prepare consolidated financial statements under section 400 of the Companies Act 2006.

2.4 Going concern

The directors have made an assessment in preparing these financial statements as to whether the Company is a going concern and have concluded that there are no material uncertainties that may cast doubt on the Company's ability to continue as a going concern.

2.5 Interest income

Interest income is recognised in profit or loss using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.6 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.7 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Financial instruments

Financial assets and financial liabilities are recognised in the Balance Sheet when the Company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the group will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank, short-term bank deposits with an original maturity of three months or less and bank overdrafts which are an integral part of the Company's cash management.

Financial liabilities and equity instruments issued by the Company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the Group after deducting all of its liabilities. Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs.

Interest bearing bank loans, overdrafts and other loans which meet the criteria to be classified as basic financial instruments are initially recorded at the present value of cash payable to the bank, which is ordinarily equal to the proceeds received net of direct issue costs. These liabilities are subsequently measured at amortised cost, using the effective interest rate method.

2.10 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the Company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates is revised where the revision affects only that period, or is in the period of the revision and future periods where the revision affects both current and future periods.

The value of Debtors balances owed by group undertakings held on the Balance Sheet are ultimately underpinned by the Investments held by Muscovite Bideo Limited (inclusive of the entities acquired during the year being Opal Wave Solutions Limited and In Cloud Solutions Ltd). Determining whether investments in subsidiaries are impaired requires an assessment at each reporting date whether there is any indication that the asset may be impaired. The directors have assessed the Investments for indicators of impairment at the balance sheet date and have determined that no indicators exist.

4. Employees

The Company has no employees other than the directors (2020 - None), who were remunerated by a fellow subsidiary and no fees recharged to the entity (*14 month period ended 31 December 2020 - £Nil*).

MUSCOVITE MIDCO LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5. Interest receivable

	31 December 2021	<i>14 month period ended 31 December 2020</i>
	£	£
Interest receivable from group undertakings	<u>3,584,412</u>	<u>3,140,002</u>

6. Interest payable and similar expenses

	31 December 2021	<i>As restated 14 month period ended 31 December 2020</i>
	£	£
Interest payable from group undertakings	<u>3,584,412</u>	<u>3,140,002</u>

MUSCOVITE MIDCO LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2021 (as previously stated)	13,282,973
Prior Year Adjustment	(13,282,972)
At 1 January 2021 (as restated)	1
At 31 December 2021	<u>1</u>

During the year the Company indirectly acquired Opal Wave Solutions Limited and In Cloud Solutions Ltd.

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Registered office	Class of shares	Holding
Muscovite Bidco Limited	The Shard, London Bridge Street, London, SE1 9SG	Ordinary	100 %
Sapphire Systems Limited *	The Shard, London Bridge Street, London, SE1 9SG	Ordinary	100 %
Argentis Systems Limited *	The Shard, London Bridge Street, London, SE1 9SG	Ordinary	100 %
Argentis Systems Srl *	Av La Voz Del Interior 7000 5000, Cordoba, Argentina	Ordinary	100 %
Sapphire ERP Systems Private Limited *	Tradeworld Tower, Mumbai 400 013, India	Equity	100 %
Sapphire Systems Inc. *	The Chrysler Building, 405 Lexington Avenue, New York, USA	Equity	100 %
ITOM Solutions Ltd *	The Shard, London Bridge Street, London, SE1 9SG	Ordinary	100 %
Pioneer BI LLC *	The Chrysler Building, 405 Lexington Avenue, New York, USA	Ordinary	100 %
Opal Wave Solutions Limited *	The Shard, London Bridge Street, London, SE1 9SG	Ordinary	100 %
In Cloud Solutions Ltd *	The Shard, London Bridge Street, London, SE1 9SG	Ordinary	100 %

* Investment held indirectly.

MUSCOVITE MIDCO LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8. Debtors

	2021 £	As restated 2020 £
Amounts owed by group undertakings	<u>39,406,096</u>	<u>34,086,684</u>
Repayable on demand and attract 10% interest receivable (2020 - 10%).		

9. Creditors: Amounts falling due within one year

	2021 £	As restated 2020 £
Amounts owed to group undertakings	<u>39,406,096</u>	<u>34,086,684</u>
Repayable on demand and attract 10% interest payable (2020 - 10%).		

10. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
1 (2020 - 1) Ordinary share of £1.00	<u>1</u>	<u>1</u>
The Ordinary share carries one voting right and no right to fixed income.		

11. Reserves

Profit and loss account

This reserve relates to the cumulative retained earnings less amounts distributed to shareholders.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. Prior year adjustment

In the previous period interest on intercompany loans was not recorded. Interest on Intercompany loans is payable, as well as receivable at 10% per annum on these balances. This has resulted in recognition of both an income and expense for the prior period of £3,140,002.

The prior year "Investments" figure of £13,282,972 has been reclassified to be included within "Amounts owed by group undertakings" as the amounts given are repayable based on the contractual agreements. This has increased debtors by £13,282,972 and decreased investments by the same amount.

Both entries have had nil impact on the retained earnings brought forward balances.

13. Post balance sheet events

There were no post balance sheet events affecting the Company.

14. Controlling party

The immediate parent undertaking is Muscovite Holdco Limited, a company registered in England and Wales.

The smallest and largest group of undertakings for which group accounts for the period ending 31 December 2021 have been drawn up, is that headed by Muscovite Topco Limited. The registered office address is The Shard, London Bridge Street, London, SE1 9SG. Copies of the group accounts are available from Companies House.

The ultimate parent undertaking and ultimate controlling party is Horizon Capital LLP, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.