REGISTERED NUMBER: 12311368 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2023

for

Pento Services Limited

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for the Year Ended 31 December 2023

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Company Information
for the Year Ended 31 December 2023

DIRECTORS:	D Sussely R Zehavi
REGISTERED OFFICE:	1 Chapel Street Warwick CV34 4HL
REGISTERED NUMBER:	12311368 (England and Wales)
ACCOUNTANTS:	Wilson Partners Limited 1st Floor One Suffolk Way Sevenoaks Kent TN13 1YL

Balance Sheet
31 December 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		36		422
CURRENT ASSETS					
Debtors	5	1,370,989		257,055	
Cash at bank		303,744		931,729	
		1,674,733		1,188,784	
CREDITORS					
Amounts falling due within one year	6	978,404		537,010	
NET CURRENT ASSETS			696,329		651,774
TOTAL ASSETS LESS CURRENT LIABILITIES			696,365		652,196
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings	8		696,364		652,195
SHAREHOLDERS' FUNDS			696,365		652,196

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 July 2024 and were signed on its behalf by:

D Sussely - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Pento Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The accounts are prepared on a going concern basis as in the opinion of the directors the company has sufficient finance available to it to meet its obligations as they fall due for the foreseeable future, that is at least 12 months from the date of approval of the accounts

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Significant judgements and estimates
In the application of the company's accounting policies the director is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The company does not make significant estimates and assumptions concerning the future.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost and 20% on cost

Financial instruments
Basic financial instruments are recognised at amortised cost using the effective interest method, except for investments in non-convertible preference and non-puttable preference and ordinary shares, which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value, with changes recognised in profit and loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2022 - 37) .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 January 2023 and 31 December 2023	2,695
DEPRECIATION	
At 1 January 2023	2,273
Charge for year	386
At 31 December 2023	2,659
NET BOOK VALUE	
At 31 December 2023	36
At 31 December 2022	422

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	379,446	59,890
Amounts owed by group undertakings	796,081	2,425
Other debtors	195,462	194,740
	1,370,989	257,055

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	54,042	51,577
Taxation and social security	301,050	187,980
Other creditors	623,312	297,453
	978,404	537,010

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7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
1	Ordinary Share	1	1	1

8. RESERVES

	Retained earnings £
At 1 January 2023	428,030
Prior year adjustment	224,165
	652,195
Profit for the year	44,169
At 31 December 2023	696,364

9. ULTIMATE CONTROLLING PARTY

The controlling party is Pento ApS.

On 22 February 2024 Hi Bob Limited acquired 100% of the share capital of Pento ApS making them the Ultimate Controlling Party.

Their address is:
5 New Street Square
London
England EC4A 3TW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.