

**NOVAKLAD INSTALL SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

SAWHNEY CONSULTING
C/O Sawhney Consulting Limited
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Harrow
HA1 4HN

Novaklad Install Services Limited
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Novaklad Install Services Limited
Balance Sheet
As At 30 November 2023

Registered number: 12299708

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		109		219
			<u>109</u>		<u>219</u>
CURRENT ASSETS					
Stocks	5	1		29,214	
Debtors	6	115,745		69,170	
Cash at bank and in hand		<u>2,395</u>		<u>40</u>	
		118,141		98,424	
Creditors: Amounts Falling Due Within One Year	7	<u>(68,116)</u>		<u>(54,037)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>50,025</u>		<u>44,387</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>50,134</u>		<u>44,606</u>
Creditors: Amounts Falling Due After More Than One Year	8		<u>(41,480)</u>		<u>(43,999)</u>
NET ASSETS			<u><u>8,654</u></u>		<u><u>607</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			<u>8,554</u>		<u>507</u>
SHAREHOLDERS' FUNDS			<u><u>8,654</u></u>		<u><u>607</u></u>

Novaklad Install Services Limited
Balance Sheet (continued)
As At 30 November 2023

For the year ending 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Constantin Iulian Mocanu

Director

30 September 2024

The notes on pages 3 to 4 form part of these financial statements.

Novaklad Install Services Limited
Notes to the Financial Statements
For The Year Ended 30 November 2023

1. General Information

Novaklad Install Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12299708. The registered office is 48 Parkfield Avenue, Harrow, HA2 6NP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard)

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs and accordingly work in progress are valued.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer Equipment	20% SLM Method
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3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 2)

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 December 2022	547
As at 30 November 2023	547
Depreciation	
As at 1 December 2022	328
Provided during the period	110
As at 30 November 2023	438
Net Book Value	
As at 30 November 2023	109
As at 1 December 2022	219

5. Stocks

	2023	2022
	£	£
Work in progress	1	29,214

Novaklad Install Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2023

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	(1,487)	11,418
Other debtors	40,479	-
Taxation and social security recoverable	76,707	57,276
VAT	46	476
	<u>115,745</u>	<u>69,170</u>

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	2,400	2,400
Corporation tax	25,747	23,834
Other taxes and social security	33,489	25,531
Other creditors	6,480	2,272
	<u>68,116</u>	<u>54,037</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	41,480	43,999
	<u>41,480</u>	<u>43,999</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

10. Other information

NOVAKLAD INSTALL SERVICES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
48 Parkfield Avenue
Harrow
Middlesex
England
HA2 6NP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.