

Registered number

12299708

Novaklad Install Services Limited

Filleted Accounts

For the Period from 5 Nov 2019 to 30 Nov 2020

Novaklad Install Services Limited**Registered number:** 12299708**Balance Sheet****as at 30 November 2020**

	Notes	2020 £
Fixed assets		
Tangible assets	3	438
Current assets		
Debtors	4	51,691
Cash at bank and in hand		2,070
		53,761
Creditors: amounts falling due within one year	5	(22,121)
Net current assets		31,640
Total assets less current liabilities		32,078
Creditors: amounts falling due after more than one year	6	(48,000)
Net liabilities		(15,922)
Capital and reserves		
Called up share capital		100
Profit and loss account		(16,022)
Shareholders' funds		(15,922)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mocanu Constantin Iulian

Director

Approved by the board on 3 September 2021

Novaklad Install Services Limited

Notes to the Accounts

for the period from 5 November 2019 to 30 November 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer & Equipment	20% SLM Method
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Going Concern

The accounts are prepared on a going concern basis notwithstanding the fact that the company balance sheet has a negative equity, on the ground that the directors have projected increased business from their existing client base and will arrange for the alternative finance untill such time the company turns to profitability.

2 Employees

2020
Number

Average number of persons employed by the company	2
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3 Tangible fixed assets

	Computer & Equipments £
Cost	
Additions	547
At 30 November 2020	547
Depreciation	
Charge for the period	109
At 30 November 2020	109
Net book value	
At 30 November 2020	438

4 Debtors	2020
	£

Trade debtors	5,700
Taxation and social security recoverable	16,643
Other debtors	29,348
	<u>51,691</u>

5 Creditors: amounts falling due within one year	2020
	£

Trade creditors	2,268
Taxation and social security costs	18,653
Other creditors	1,200
	<u>22,121</u>

6 Creditors: amounts falling due after one year	2020
	£

Bank loans	<u>48,000</u>
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7 Related party transactions

Included in the other debtors is an amount £29,348 owed by the company director to the company on which the interest has been charged and the tax has been accounted for under S455 of Corporation Tax Act 2010.

8 Other information

Novaklad Install Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

48 Parkfield Avenue
Harrow
Middlesex
England
HA2 6NP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.