Registered number
12256708

Clay GBP (London) Limited

Unaudited Filleted Accounts

31 March 2023

Clay GBP (London) Limited

Registered number: 12256708

Balance Sheet

as at 31 March 2023

	Notes		31 Mar 2023		31 Oct 2021
			£		£
Fixed assets					
Tangible assets	3		7,407		10,162
Current assets					
Debtors	4	339,771		297,439	
Cash at bank and in hand		189,285		27,104	
		529,056		324,543	
Creditors: amounts falling due within one year	5	(286,207)		(268,675)	
Net current assets			242,849		55,868
Total assets less current liabilities			250,256		66,030
Creditors: amounts falling due after more than one year	6		-		(54,000)
Provisions for liabilities			(1,880)		(1,930)
Net assets			248,376		10,100
Capital and reserves					
Called up share capital			100		100
Profit and loss account			248,276		10,000
Shareholder's funds			248,376		10,100

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Plumbly

Director

Approved by the board on 2 August 2023

Clay GBP (London) Limited

Notes to the Accounts

for the period from 1 November 2021 to 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The company has taken advantage of the exemption provided by section 398 of the Companies Act 2006 not to prepare group accounts as it is a small group. The accounts therefore present information about the company as an individual undertaking and not about its group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	between 2 and 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2023 Number	2021 Number
Average number of persons employed by the company	12	11

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 November 2021	36,672
Additions	1,777
At 31 March 2023	38,449
Depreciation	
At 1 November 2021	26,510
Charge for the period	4,532
At 31 March 2023	31,042
Net book value	
At 31 March 2023	7,407
At 31 October 2021	10,162

4 Debtors

	2023 £	2021 £
Trade debtors	303,289	176,158
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	10,000
Other debtors	36,482	111,281
	339,771	297,439

5 Creditors: amounts falling due within one year

	2023	2021
	£	£
Trade creditors	18,462	20,167
Amounts owed to group undertakings and undertakings in which the company has a participating interest	59,245	72,000
Taxation and social security costs	205,683	171,973
Other creditors	2,817	4,535
	286,207	268,675

6 Creditors: amounts falling due after one year

	2023	2021
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	54,000

7 Other financial commitments

	2023	2021
	£	£
Total future minimum payments under non-cancellable operating leases	351,723	428,867

8 Related party transactions

The company is not incorporated into a set of consolidated group accounts within the group.

Clay Group Investments Limited (incorporated in the United Kingdom)
Net loan balances of £117,000 brought forward were fully repaid during the year.

9 Controlling party

The company is 100% owned by Clay Group Investments Limited, incorporated in the United Kingdom.

10 Other information

Clay GBP (London) Limited is a private company limited by shares and incorporated in England. Its registered office is:

2nd Floor, National House

60-66 Wardour Street

London

W1F 0TA

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