

**SMILES UNLIMITED DORSET LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
Landgate Chambers  
24 Landgate  
Rye  
East Sussex  
TN31 7LJ

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**SMILES UNLIMITED DORSET LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2024**

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**DIRECTORS:**

Dr S Sah  
Dr A Sharma

**REGISTERED OFFICE:**

24 Landgate  
Landgate Chambers  
Rye  
East Sussex  
TN31 7LJ

**REGISTERED NUMBER:**

12230708 (England and Wales)

**ACCOUNTANTS:**

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
Landgate Chambers  
24 Landgate  
Rye  
East Sussex  
TN31 7LJ

**SMILES UNLIMITED DORSET LIMITED (REGISTERED NUMBER: 12230708)**

**BALANCE SHEET**  
**31 MARCH 2024**

|                                              | Notes | 2024<br>£      | £                | 2023<br>£      | £               |
|----------------------------------------------|-------|----------------|------------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                 |
| Intangible assets                            | 4     |                | <b>251,352</b>   |                | 265,715         |
| Tangible assets                              | 5     |                | <b>242,689</b>   |                | <u>280,827</u>  |
|                                              |       |                | <b>494,041</b>   |                | 546,542         |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                 |
| Debtors                                      | 6     | <b>164,868</b> |                  | 32,000         |                 |
| Cash at bank and in hand                     |       | <b>293,277</b> |                  | <u>186,193</u> |                 |
|                                              |       | <b>458,145</b> |                  | 218,193        |                 |
| <b>CREDITORS</b>                             |       |                |                  |                |                 |
| Amounts falling due within one year          | 7     | <b>298,338</b> |                  | <u>192,218</u> |                 |
| <b>NET CURRENT ASSETS</b>                    |       |                | <b>159,807</b>   |                | <u>25,975</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>653,848</b>   |                | 572,517         |
| <b>CREDITORS</b>                             |       |                |                  |                |                 |
| Amounts falling due after more than one year | 8     |                | <b>(304,404)</b> |                | (317,847)       |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <b>(60,673)</b>  |                | <u>(70,207)</u> |
| <b>NET ASSETS</b>                            |       |                | <b>288,771</b>   |                | <u>184,463</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                 |
| Called up share capital                      | 9     |                | <b>100</b>       |                | 100             |
| Retained earnings                            |       |                | <b>288,671</b>   |                | <u>184,363</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <b>288,771</b>   |                | <u>184,463</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2024**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2024 and were signed on its behalf by:

Dr S Sah - Director

Dr A Sharma - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1. STATUTORY INFORMATION**

Smiles Unlimited Dorset Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is from dentistry.

**GOODWILL**

Goodwill, being the amount paid in connection with the acquisition of a business in 2022, is being amortised evenly over its estimated useful life of twenty years.

**INTANGIBLE ASSETS**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 20% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |
| Computer equipment    | - 33% on cost             |

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**
**2. ACCOUNTING POLICIES - continued**
**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2023 - 10 ) .

**4. INTANGIBLE FIXED ASSETS**

**Goodwill**  
**£**

**COST**

At 1 April 2023  
and 31 March 2024

**287,260**

**AMORTISATION**

At 1 April 2023  
Charge for year  
At 31 March 2024

**21,545**

**14,363**

**35,908**

**NET BOOK VALUE**

At 31 March 2024  
At 31 March 2023

**251,352**

**265,715**

**5. TANGIBLE FIXED ASSETS**

|                       | <b>Fixtures<br/>and<br/>fittings<br/>£</b> | <b>Motor<br/>vehicles<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Totals<br/>£</b> |
|-----------------------|--------------------------------------------|---------------------------------|-------------------------------------|---------------------|
| <b>COST</b>           |                                            |                                 |                                     |                     |
| At 1 April 2023       | <b>191,312</b>                             | <b>123,670</b>                  | <b>2,111</b>                        | <b>317,093</b>      |
| Additions             | <b>30,244</b>                              | <b>-</b>                        | <b>-</b>                            | <b>30,244</b>       |
| At 31 March 2024      | <b>221,556</b>                             | <b>123,670</b>                  | <b>2,111</b>                        | <b>347,337</b>      |
| <b>DEPRECIATION</b>   |                                            |                                 |                                     |                     |
| At 1 April 2023       | <b>28,988</b>                              | <b>6,988</b>                    | <b>290</b>                          | <b>36,266</b>       |
| Charge for year       | <b>38,514</b>                              | <b>29,171</b>                   | <b>697</b>                          | <b>68,382</b>       |
| At 31 March 2024      | <b>67,502</b>                              | <b>36,159</b>                   | <b>987</b>                          | <b>104,648</b>      |
| <b>NET BOOK VALUE</b> |                                            |                                 |                                     |                     |
| At 31 March 2024      | <b>154,054</b>                             | <b>87,511</b>                   | <b>1,124</b>                        | <b>242,689</b>      |
| At 31 March 2023      | <b>162,324</b>                             | <b>116,682</b>                  | <b>1,821</b>                        | <b>280,827</b>      |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|---------------|-------------------|-------------------|
| Other debtors | <b>164,868</b>    | <b>32,000</b>     |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2024           | 2023           |
|------------------------------|----------------|----------------|
|                              | £              | £              |
| Bank loans and overdrafts    | 18,634         | 44,004         |
| Hire purchase contracts      | 15,889         | 15,889         |
| Trade creditors              | 170,459        | 89,042         |
| Taxation and social security | 76,364         | 30,173         |
| Other creditors              | 16,992         | 13,110         |
|                              | <u>298,338</u> | <u>192,218</u> |

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|                         | 2024           | 2023           |
|-------------------------|----------------|----------------|
|                         | £              | £              |
| Bank loans              | 232,668        | 230,222        |
| Hire purchase contracts | 71,736         | 87,625         |
|                         | <u>304,404</u> | <u>317,847</u> |

Amounts falling due in more than five years:

|                                |         |         |
|--------------------------------|---------|---------|
| Repayable by instalments       |         |         |
| Bank loans more 5 yr by instal | 152,896 | 157,240 |

## 9. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: |          |                | 2024       | 2023       |
|----------------------------------|----------|----------------|------------|------------|
| Number:                          | Class:   | Nominal value: | £          | £          |
| 100                              | Ordinary | 1              | <u>100</u> | <u>100</u> |

## 10. RELATED PARTY DISCLOSURES

In other debtors is an amount of £161,380 owed by Smiles Unlimited Investments Ltd. Both directors are also directors of this company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.