

SMILES UNLIMITED DORSET LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

SMILES UNLIMITED DORSET LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

Dr S Sah
Dr A Sharma

REGISTERED OFFICE:

24 Landgate
Landgate Chambers
Rye
East Sussex
TN31 7LJ

REGISTERED NUMBER:

12230708 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

SMILES UNLIMITED DORSET LIMITED (REGISTERED NUMBER: 12230708)**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		265,715		280,078
Tangible assets	5		280,827		<u>55,400</u>
			546,542		<u>335,478</u>
CURRENT ASSETS					
Debtors	6	32,000		-	
Cash at bank and in hand		186,193		<u>47,203</u>	
		218,193		<u>47,203</u>	
CREDITORS					
Amounts falling due within one year	7	192,218		<u>67,194</u>	
NET CURRENT ASSETS/(LIABILITIES)			25,975		<u>(19,991)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			572,517		<u>315,487</u>
CREDITORS					
Amounts falling due after more than one year	8		(317,847)		(248,767)
PROVISIONS FOR LIABILITIES			(70,207)		<u>(10,526)</u>
NET ASSETS			184,463		<u>56,194</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			184,363		<u>56,094</u>
SHAREHOLDERS' FUNDS			184,463		<u>56,194</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2023 and were signed on its behalf by:

Dr S Sah - Director

Dr A Sharma - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Smiles Unlimited Dorset Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is from dentistry.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2022, is being amortised evenly over its estimated useful life of twenty years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2022 - 8) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2022
and 31 March 2023

287,260

AMORTISATION

At 1 April 2022
Charge for year
At 31 March 2023

7,182

14,363

21,545

NET BOOK VALUE

At 31 March 2023
At 31 March 2022

265,715

280,078

5. TANGIBLE FIXED ASSETS

**Fixtures
and
fittings**
£

**Motor
vehicles**
£

**Computer
equipment**
£

Totals
£

COST

At 1 April 2022
Additions
At 31 March 2023

61,556

-

-

61,556

129,756

123,670

2,111

255,537

191,312

123,670

2,111

317,093

DEPRECIATION

At 1 April 2022
Charge for year
At 31 March 2023

6,156

-

-

6,156

22,832

6,988

290

30,110

28,988

6,988

290

36,266

NET BOOK VALUE

At 31 March 2023
At 31 March 2022

162,324

116,682

1,821

280,827

55,400

-

-

55,400

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023
£

2022
£

Other debtors

32,000

-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2023	2022
			£	£
Bank loans and overdrafts			44,004	18,235
Hire purchase contracts			15,889	-
Trade creditors			89,042	-
Taxation and social security			30,173	7,142
Other creditors			13,110	41,817
			<u>192,218</u>	<u>67,194</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				
			2023	2022
			£	£
Bank loans			230,222	248,767
Hire purchase contracts			87,625	-
			<u>317,847</u>	<u>248,767</u>
Amounts falling due in more than five years:				
Repayable by instalments				
Bank loans more 5 yr by instal			<u>157,240</u>	<u>175,827</u>
9. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.