

SMILES UNLIMITED DORSET LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 OCTOBER 2021 TO 31 MARCH 2022

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2021 TO 31 MARCH 2022**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

SMILES UNLIMITED DORSET LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2021 TO 31 MARCH 2022**

DIRECTORS:

Dr S Sah
Dr A Sharma

REGISTERED OFFICE:

24 Landgate
Landgate Chambers
Rye
East Sussex
TN31 7LJ

REGISTERED NUMBER:

12230708 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

SMILES UNLIMITED DORSET LIMITED (REGISTERED NUMBER: 12230708)**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		280,078		-
Tangible assets	5		55,400		-
			335,478		-
CURRENT ASSETS					
Cash at bank		47,203		100	
CREDITORS					
Amounts falling due within one year	6	67,194		-	
NET CURRENT (LIABILITIES)/ASSETS			(19,991)		100
TOTAL ASSETS LESS CURRENT LIABILITIES			315,487		100
CREDITORS					
Amounts falling due after more than one year	7		(248,767)		-
PROVISIONS FOR LIABILITIES			(10,526)		-
NET ASSETS			56,194		100
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			56,094		-
SHAREHOLDERS' FUNDS			56,194		100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 January 2023 and were signed on its behalf by:

Dr S Sah - Director

Dr A Sharma - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2021 TO 31 MARCH 2022**

1. STATUTORY INFORMATION

Smiles Unlimited Dorset Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is from dentistry.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2022, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 8 (2021 - NIL) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2021 TO 31 MARCH 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	<u>287,260</u>
At 31 March 2022	<u>287,260</u>
AMORTISATION	
Charge for period	<u>7,182</u>
At 31 March 2022	<u>7,182</u>
NET BOOK VALUE	
At 31 March 2022	<u>280,078</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	<u>61,556</u>
At 31 March 2022	<u>61,556</u>
DEPRECIATION	
Charge for period	<u>6,156</u>
At 31 March 2022	<u>6,156</u>
NET BOOK VALUE	
At 31 March 2022	<u>55,400</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	18,235	-
Taxation and social security	7,142	-
Other creditors	<u>41,817</u>	-
	<u>67,194</u>	-

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>248,767</u>	-
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>175,827</u>	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2021 TO 31 MARCH 2022

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.