Registered number: 12214708

LUNGU MANUEL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Sparks Accounting

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Lungu Manuel Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2021

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Lungu Manuel Ltd
Balance Sheet
As at 30 September 2021

Registered number: 12214708

	Notes	30 September 2021		30 September 2020	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**3**		13,526		-
			13,526		-
CURRENT ASSETS					
Debtors	**4**	7,381		-	
Cash at bank and in hand		27,983		49,870	
		35,364		49,870	
Creditors: Amounts Falling Due Within One Year	**5**	(51,624)		(50,000)	
NET CURRENT ASSETS (LIABILITIES)			(16,260)		(130)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,734)		(130)
Creditors: Amounts Falling Due After More Than One Year	**6**		3,741		-
NET ASSETS/(LIABILITIES)			1,007		(130)
Profit and Loss Account			1,007		(130)
SHAREHOLDERS' FUNDS			1,007		(130)

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Laurentiu-Tudorel Criveanu

Director
17/05/2022

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	18

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2020: NIL)

3. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 October 2020	-
Additions	16,495
As at 30 September 2021	16,495
Depreciation	
As at 1 October 2020	-
Provided during the period	2,969
As at 30 September 2021	2,969
Net Book Value	
As at 30 September 2021	13,526
As at 1 October 2020	-

4. **Debtors**

	30 September 2021	30 September 2020
	£	£
Due within one year		
Trade debtors	6,354	-
VAT	1,027	-
	7,381	-

5. **Creditors: Amounts Falling Due Within One Year**

	30 September 2021	30 September 2020
	£	£
Trade creditors	104	-
Bank loans and overdrafts	50,000	50,000
Other taxes and social security	1,520	-
	51,624	50,000

6. **Creditors: Amounts Falling Due After More Than One Year**

	30 September 2021	30 September 2020
	£	£
Bank loans	(3,741)	-
	(3,741)	-

7. **General Information**

Lungu Manuel Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12214708 . The registered office is 56 Buckthorn Road, Coalville, LE67 3QB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.