

Registered number: 12205708

Circular Waste Solutions Limited

ACCOUNTS
FOR THE YEAR ENDED 31/03/2024

Prepared By:
Canning and Partners
10 Meadow Street
Avonmouth
Bristol
BS11 9AR

ACCOUNTS
FOR THE YEAR ENDED 31/03/2024

DIRECTORS

Mr P Jones

Mr N Roads

REGISTERED OFFICE

10 Meadow Street

Avonmouth

Bristol

BS11 9AR

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 12205708

ACCOUNTANTS

Canning and Partners

10 Meadow Street

Avonmouth

Bristol

BS11 9AR

ACCOUNTS
FOR THE YEAR ENDED 31/03/2024

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

Circular Waste Solutions Limited

BALANCE SHEET AT 31/03/2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Intangible assets	3	14,772	-
Tangible assets	4	659,512	451,602
		<u>674,284</u>	<u>451,602</u>
CURRENT ASSETS			
Debtors	5	290,023	233,389
Cash at bank and in hand		<u>115,785</u>	<u>83,030</u>
		405,808	316,419
CREDITORS: Amounts falling due within one year	6	<u>213,644</u>	<u>214,326</u>
NET CURRENT ASSETS		<u>192,164</u>	<u>102,093</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>866,448</u>	<u>553,695</u>
CREDITORS: Amounts falling due after more than one year	7	286,998	171,667
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>64,573</u>	<u>85,805</u>
NET ASSETS		<u>514,877</u>	<u>296,223</u>
CAPITAL AND RESERVES			
Called up share capital	9	140	140
Share premium account	10	90,000	90,000
Profit and loss account		<u>424,737</u>	<u>206,083</u>
SHAREHOLDERS' FUNDS		<u>514,877</u>	<u>296,223</u>

For the year ending 31/03/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 18/06/2024 and signed on their behalf
by**

.....
Mr P Jones
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line over lease period
Plant and Machinery	reducing balance 25%
Equipment	straight line 20%

1c. Intangible Assets

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Leasing Commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

1f. Financial Instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Debtors do not carry interest and are stated at their nominal value. Appropriate allowances for estimated irrecoverable amounts are recognised in the profit and loss account when there is objective evidence that the asset is impaired.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities, including creditors, are recognised at transaction price. Creditors are not interest bearing and are stated at their normal value.

1g. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. EMPLOYEES

	2024	2023
	No.	No.
Average number of employees	6	6

3. INTANGIBLE FIXED ASSETS

	Development	
	Costs	Total
	£	£
Cost		
Additions	15,614	15,614
At 31/03/2024	15,614	15,614
Depreciation		
For the year	842	842
At 31/03/2024	842	842
Net Book Amounts		
At 31/03/2024	14,772	14,772

Circular Waste Solutions Limited

4. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Equipment	Total
	£	£	£	£
Cost				
At 01/04/2023	174,127	345,787	7,108	527,022
Additions	166,791	140,977	-	307,768
At 31/03/2024	<u>340,918</u>	<u>486,764</u>	<u>7,108</u>	<u>834,790</u>
Depreciation				
At 01/04/2023	4,295	69,938	1,187	75,420
For the year	14,362	84,074	1,422	99,858
At 31/03/2024	<u>18,657</u>	<u>154,012</u>	<u>2,609</u>	<u>175,278</u>
Net Book Amounts				
At 31/03/2024	<u>322,261</u>	<u>332,752</u>	<u>4,499</u>	<u>659,512</u>
At 31/03/2023	<u>169,832</u>	<u>275,849</u>	<u>5,921</u>	<u>451,602</u>

5. DEBTORS

	2024	2023
	£	£
Amounts falling due within one year		
Trade debtors	239,249	200,306
Other debtors	20,000	20,000
Prepayments	30,774	13,083
	<u>290,023</u>	<u>233,389</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	19,621	5,351
Bank Loan	10,000	10,000
Finance leases	6,720	-
Trade creditors	168,896	196,702
Other creditors	572	473
Accruals	7,835	1,800
	<u>213,644</u>	<u>214,326</u>

Circular Waste Solutions Limited

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (unsecured) >1yr	11,667	21,667
Loans >1yr	250,000	150,000
Finance Leases >1yr	25,331	-
	<u>286,998</u>	<u>171,667</u>

8. PROVISIONS FOR LIABILITIES

	2024	2023
	£	£
Deferred taxation	64,573	85,805
	<u>64,573</u>	<u>85,805</u>

9. SHARE CAPITAL

	2024	2023
	£	£
Allotted, issued and fully paid:		
140 Ordinary shares of £1 each	140	140
	<u>140</u>	<u>140</u>

10. SHARE PREMIUM ACCOUNT

	2024	2023
	£	£
Share premium account	<u>90,000</u>	<u>90,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.