

Registered number: 12205708

Circular Waste Solutions Limited

ACCOUNTS
FOR THE YEAR ENDED 31/03/2023

Prepared By:
Canning and Partners
10 Meadow Street
Avonmouth
Bristol
BS11 9AR

ACCOUNTS
FOR THE YEAR ENDED 31/03/2023

DIRECTORS

Mr P Jones

Mr N Roads

REGISTERED OFFICE

10 Meadow Street

Avonmouth

Bristol

BS11 9AR

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 12205708

ACCOUNTANTS

Canning and Partners

10 Meadow Street

Avonmouth

Bristol

BS11 9AR

ACCOUNTS
FOR THE YEAR ENDED 31/03/2023

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BALANCE SHEET AT 31/03/2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	3	451,602	189,908
CURRENT ASSETS			
Debtors	4	233,389	174,383
Cash at bank and in hand		83,030	101,550
		<u>316,419</u>	<u>275,933</u>
CREDITORS: Amounts falling due within one year	5	<u>364,326</u>	<u>111,785</u>
NET CURRENT (LIABILITIES) / ASSETS		<u>(47,907)</u>	<u>164,148</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		403,695	354,056
CREDITORS: Amounts falling due after more than one year	6	21,667	33,333
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>85,805</u>	<u>36,083</u>
NET ASSETS		<u>296,223</u>	<u>284,640</u>
CAPITAL AND RESERVES			
Called up share capital	8	140	140
Share premium account	9	90,000	90,000
Profit and loss account		<u>206,083</u>	<u>194,500</u>
SHAREHOLDERS' FUNDS		<u>296,223</u>	<u>284,640</u>

For the year ending 31/03/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 11/07/2023 and signed on their behalf
by**

.....
Mr P Jones
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2023

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line over 19 years - 5.26%
Plant and Machinery	reducing balance 25%
Equipment	straight line 20%

1c. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1d. Financial Instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Debtors do not carry interest and are stated at their nominal value. Appropriate allowances for estimated irrecoverable amounts are recognised in the profit and loss account when there is objective evidence that the asset is impaired.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities, including creditors, are recognised at transaction price. Creditors are not interest bearing and are stated at their normal value.

2. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	6	4

3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Equipment £	Total £
Cost				
At 01/04/2022	14,362	187,937	1,065	203,364
Additions	159,766	157,850	6,043	323,659
At 31/03/2023	174,128	345,787	7,108	527,023
Depreciation				
At 01/04/2022	96	13,070	290	13,456
For the year	4,200	56,868	897	61,965
At 31/03/2023	4,296	69,938	1,187	75,421
Net Book Amounts				
At 31/03/2023	169,832	275,849	5,921	451,602
At 31/03/2022	14,266	174,867	775	189,908

4. DEBTORS

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	200,306	149,879
Other debtors	20,000	15,937
Prepayments	13,083	8,567
	<u>233,389</u>	<u>174,383</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other social security and taxes	5,351	6,002
Bank Loan	160,000	8,333
Trade creditors	196,702	95,215
Other creditors	473	435
Accruals	1,800	1,800
	<u>364,326</u>	<u>111,785</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (unsecured) >1yr	<u>21,667</u>	<u>33,333</u>
	<u>21,667</u>	<u>33,333</u>

7. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred taxation	<u>85,805</u>	<u>36,083</u>
	<u>85,805</u>	<u>36,083</u>

8. SHARE CAPITAL

	2023	2022
	£	£
Allotted, issued and fully paid:		
140 Ordinary shares of £1 each	<u>140</u>	<u>140</u>
	<u>140</u>	<u>140</u>
New shares issued during period:		
Ordinary shares of £1 each	<u></u>	<u>20</u>
	<u>-</u>	<u>20</u>

9. SHARE PREMIUM ACCOUNT

	2023	2022
	£	£
Share premium account	<u>90,000</u>	<u>90,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.