

Registered number: 12205708

Circular Waste Solutions Limited

ACCOUNTS
FOR THE YEAR ENDED 31/03/2021

Prepared By:

Canning and Partners
10 Meadow Street
Avonmouth
Bristol
BS11 9AR

ACCOUNTS
FOR THE YEAR ENDED 31/03/2021

DIRECTORS

Mr P Jones

REGISTERED OFFICE

10 Meadow Street

Avonmouth

Bristol

BS11 9AR

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 12205708

ACCOUNTANTS

Canning and Partners

10 Meadow Street

Avonmouth

Bristol

BS11 9AR

ACCOUNTS
FOR THE YEAR ENDED 31/03/2021

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/03/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	3	1,866	-
CURRENT ASSETS			
Stock		-	5,830
Debtors	5	118,717	5,598
Cash at bank and in hand		100,307	40,783
		<u>219,024</u>	<u>52,211</u>
CREDITORS: Amounts falling due within one year	6	<u>79,697</u>	<u>10,359</u>
NET CURRENT ASSETS		<u>139,327</u>	<u>41,852</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>141,193</u>	<u>41,852</u>
CREDITORS: Amounts falling due after more than one year	7	41,667	40,000
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>355</u>	<u>-</u>
NET ASSETS		<u>99,171</u>	<u>1,852</u>
CAPITAL AND RESERVES			
Called up share capital	9	120	100
Share premium account	10	50,000	-
Profit and loss account		<u>49,051</u>	<u>1,752</u>
SHAREHOLDERS' FUNDS		<u>99,171</u>	<u>1,852</u>

For the year ending 31/03/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 20/08/2021 and signed on their behalf
by**

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Mr P Jones

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2021

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Equipment	straight line 20%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Financial Instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Debtors do not carry interest and are stated at their nominal value. Appropriate allowances for estimated irrecoverable amounts are recognised in the profit and loss account when there is objective evidence that the asset is impaired.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities, including creditors, are recognised at transaction price. Creditors are not interest bearing and are stated at their normal value.

2. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	3	-

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Equipment £	Total £
Cost			
Additions	1,750	566	2,316
At 31/03/2021	1,750	566	2,316
Depreciation			
For the year	365	85	450
At 31/03/2021	365	85	450
Net Book Amounts			
At 31/03/2021	1,385	481	1,866

4. STOCK

	2021	2020
	£	£
Stock comprises:		
Work in progress	-	5,830
	-	5,830

5. DEBTORS

	2021	2020
	£	£
Amounts falling due within one year		
Trade debtors	117,217	5,598
Other debtors	1,500	-
	118,717	5,598

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other social security and taxes	27,845	59
Directors current account	-	10,000
Bank Loan	8,333	-
Trade creditors	38,552	-
Other creditors	3,367	-
Accruals	1,600	300
	<u>79,697</u>	<u>10,359</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (unsecured) >1yr	41,667	40,000
	<u>41,667</u>	<u>40,000</u>

8. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred taxation	355	-
	<u>355</u>	<u>-</u>

9. SHARE CAPITAL

	2021	2020
	£	£
Allotted, issued and fully paid:		
120 Ordinary shares of £1 each	120	100
	<u>120</u>	<u>100</u>
New shares issued during period:		
20 Ordinary shares of £1 each	20	100
	<u>20</u>	<u>100</u>

10. SHARE PREMIUM ACCOUNT

	2021	2020
	£	£
Share premium account	<u>50,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.