

**ALLSORT NETWORKS LTD
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

ALLSORT NETWORKS LTD
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ALLSORT NETWORKS LTD
Abridged Balance Sheet
As At 30 September 2024

Registered number: 12190821

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		431		861
			<u>431</u>		<u>861</u>
CURRENT ASSETS					
Debtors		10,286		3,956	
Cash at bank and in hand		<u>908</u>		<u>1,736</u>	
		11,194		5,692	
Creditors: Amounts Falling Due Within One Year		<u>(9,684)</u>		<u>(6,511)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,510</u>		<u>(819)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,941</u>		<u>42</u>
NET ASSETS			<u>1,941</u>		<u>42</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and Loss Account			<u>1,940</u>		<u>41</u>
SHAREHOLDERS' FUNDS			<u>1,941</u>		<u>42</u>

ALLSORT NETWORKS LTD
Abridged Balance Sheet (continued)
As At 30 September 2024

For the year ending 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 30 September 2024 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Roberto Chimbo

Director

19/12/2024

The notes on pages 3 to 4 form part of these financial statements.

ALLSORT NETWORKS LTD
Notes to the Abridged Financial Statements
For The Year Ended 30 September 2024

1. General Information

ALLSORT NETWORKS LTD is a private company, limited by shares, incorporated in England & Wales, registered number 12190821. The registered office is 7 The Hyde, Langdon Hills, Basildon, Essex, SS16 6LL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

2.2. Going Concern Disclosure

At the time of approving the financial statements, the director has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable and net of discounts. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	Straightline basis over 5 years
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2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2023: 1)

ALLSORT NETWORKS LTD
Notes to the Abridged Financial Statements (continued)
For The Year Ended 30 September 2024

4. Tangible Assets

	Total £
Cost	
As at 1 October 2023	2,151
As at 30 September 2024	2,151
Depreciation	
As at 1 October 2023	1,290
Provided during the period	430
As at 30 September 2024	1,720
Net Book Value	
As at 30 September 2024	431
As at 1 October 2023	861

5. Share Capital

	2024 £	2023 £
Allotted, Called up and fully paid	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.