

**ALLSORT NETWORKS LTD
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

ALLSORT NETWORKS LTD
Unaudited Financial Statements
For The Year Ended 30 September 2022

Contents

	Page
Abridged Balance Sheet	1—2
Notes to the Abridged Financial Statements	3—4

ALLSORT NETWORKS LTD
Abridged Balance Sheet
As at 30 September 2022

Registered number: 12190821

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,291		1,721
			1,291		1,721
CURRENT ASSETS					
Debtors		12,579		6,497	
Cash at bank and in hand		888		1,099	
		13,467		7,596	
Creditors: Amounts Falling Due Within One Year					
		(14,582)		(9,083)	
NET CURRENT ASSETS (LIABILITIES)			(1,115)		(1,487)
TOTAL ASSETS LESS CURRENT LIABILITIES			176		234
NET ASSETS			176		234
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and Loss Account			175		233
SHAREHOLDERS' FUNDS			176		234

ALLSORT NETWORKS LTD
Abridged Balance Sheet (continued)
As at 30 September 2022

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 30 September 2022 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Roberto Chimbo

Director

15/06/2023

The notes on pages 3 to 4 form part of these financial statements.

ALLSORT NETWORKS LTD
Notes to the Abridged Financial Statements
For The Year Ended 30 September 2022

1. General Information

ALLSORT NETWORKS LTD is a private company, limited by shares, incorporated in England & Wales, registered number 12190821. The registered office is 41b Fordwych Road, London, NW2 3TN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Going Concern Disclosure

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company for the foreseeable future.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable and net of discounts. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	Straightline basis over 5 years
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2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

ALLSORT NETWORKS LTD
Notes to the Abridged Financial Statements (continued)
For The Year Ended 30 September 2022

4. Tangible Assets

	Total £
Cost	
As at 1 October 2021	2,151
As at 30 September 2022	2,151
Depreciation	
As at 1 October 2021	430
Provided during the period	430
As at 30 September 2022	860
Net Book Value	
As at 30 September 2022	1,291
As at 1 October 2021	1,721

5. Share Capital

	2022	2021
Allotted, Called up and fully paid	1	1

6. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.