

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
CLOUD 42 LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2023

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CLOUD 42 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2023

DIRECTORS:

Mr C J Morgan
Mrs F C Morgan

REGISTERED OFFICE:

International House
61 Mosley Street
Manchester
Greater Manchester
M2 3HZ

REGISTERED NUMBER:

12185708 (England and Wales)

ACCOUNTANTS:

Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

CLOUD 42 LIMITED (REGISTERED NUMBER: 12185708)

BALANCE SHEET
30 SEPTEMBER 2023

	Notes	30/9/23 £	£	30/9/22 £	£
FIXED ASSETS					
Tangible assets	4		2,025		590
CURRENT ASSETS					
Debtors	5	462,892		283,645	
Cash at bank		<u>159,686</u>		<u>59,585</u>	
		622,578		343,230	
CREDITORS					
Amounts falling due within one year	6	<u>123,553</u>		<u>101,596</u>	
NET CURRENT ASSETS			<u>499,025</u>		<u>241,634</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			501,050		242,224
PROVISIONS FOR LIABILITIES	7		<u>506</u>		<u>112</u>
NET ASSETS			<u>500,544</u>		<u>242,112</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>500,444</u>		<u>242,012</u>
SHAREHOLDERS' FUNDS			<u>500,544</u>		<u>242,112</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 October 2023 and were signed on its behalf by:

Mr C J Morgan - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. STATUTORY INFORMATION

Cloud 42 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2022	2,874
Additions	<u>2,038</u>
At 30 September 2023	<u>4,912</u>
DEPRECIATION	
At 1 October 2022	2,284
Charge for year	<u>603</u>
At 30 September 2023	<u>2,887</u>
NET BOOK VALUE	
At 30 September 2023	<u>2,025</u>
At 30 September 2022	<u>590</u>

5. DEBTORS

	30/9/23 £	30/9/22 £
Amounts falling due within one year:		
Trade debtors	6,072	29,200
Other debtors	<u>36,950</u>	<u>22,575</u>
	<u>43,022</u>	<u>51,775</u>
Amounts falling due after more than one year:		
Other debtors	<u>419,870</u>	<u>231,870</u>
Aggregate amounts	<u>462,892</u>	<u>283,645</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/23 £	30/9/22 £
Taxation and social security	122,187	100,509
Other creditors	<u>1,366</u>	<u>1,087</u>
	<u>123,553</u>	<u>101,596</u>

7. PROVISIONS FOR LIABILITIES

	30/9/23 £	30/9/22 £
Deferred tax	<u>506</u>	<u>112</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

7. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Balance at 1 October 2022	112
Charge to Statement of Income and Retained Earnings during year	394
Balance at 30 September 2023	<u>506</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/23	30/9/22
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.