

**MAXA LONDON LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2020 TO 31 MARCH 2021**

Maxa London Ltd
Unaudited Financial Statements
For the Period 1 September 2020 to 31 March 2021

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Maxa London Ltd
Balance Sheet
As at 31 March 2021

Registered number: 12166708

		31 March 2021		31 August 2020	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	12,299		7,504	
Cash at bank and in hand		2,323		50,700	
		14,622		58,204	
Creditors: Amounts Falling Due Within One Year	4	(249,644)		(266,471)	
NET CURRENT ASSETS (LIABILITIES)			(235,022)		(208,267)
TOTAL ASSETS LESS CURRENT LIABILITIES			(235,022)		(208,267)
NET LIABILITIES			(235,022)		(208,267)
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and Loss Account		(235,023)		(208,268)	
SHAREHOLDERS' FUNDS			(235,022)		(208,267)

Maxa London Ltd
Balance Sheet (continued)
As at 31 March 2021

For the period ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Risto Savolainen

Director

20/12/2021

The notes on pages 4 to 5 form part of these financial statements.

Maxa London Ltd
Notes to the Financial Statements
For the Period 1 September 2020 to 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2020: 2)

3. Debtors

	31 March 2021	31 August 2020
	£	£
Due within one year		
Other debtors	2,800	-
VAT	6,361	7,504
Net wages	966	-
Amounts owed by group undertakings	2,172	-
	12,299	7,504

Maxa London Ltd
Notes to the Financial Statements (continued)
For the Period 1 September 2020 to 31 March 2021

4. Creditors: Amounts Falling Due Within One Year

	31 March 2021	31 August 2020
	£	£
Trade creditors	5,886	8,386
Other taxes and social security	19,670	22,357
Accruals and deferred income	6,000	-
Amounts owed to group undertakings	218,088	235,728
	<u>249,644</u>	<u>266,471</u>

5. Share Capital

	31 March 2021	31 August 2020
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

6. General Information

Maxa London Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12166708 . The registered office is 1 Canada Square, Level39, London, E14 5AB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.