Company registration number 12166326 (England and Wales)

JOE & CO RENOVATIONS LTD

(FORMERLY JOE & CO PLUMBING & HEATING LIMITED)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

PAGES FOR FILING WITH REGISTRAR

JOE & CO RENOVATIONS LTD
(FORMERLY JOE & CO PLUMBING & HEATING LIMITED)
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JOE & CO RENOVATIONS LTD
(FORMERLY JOE & CO PLUMBING & HEATING LIMITED)
DIRECTORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The directors present their annual report and financial statements for the year ended 31 August 2023.

Principal activities
The company was incorporated on 20 August 2019 and began trading from this date.

The principal activity of the company is that of the provision of plumbing and heating services.

On 31 August 2023 the company ceased trading.

Directors
The directors who held office during the year and up to the date of signature of the financial statements were as follows:

J Charman
Mrs A Charman

Small companies exemption
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

J Charman
Director

24 January 2024

JOE & CO RENOVATIONS LTD
(FORMERLY JOE & CO PLUMBING & HEATING LIMITED)
BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	4		-		11,043
Current assets					
Debtors	5	3,726		1,435	
Cash at bank and in hand		9		1,814	
		3,735		3,249	
Creditors: amounts falling due within one year	6	(70,494)		(62,352)	
Net current liabilities			(66,759)		(59,103)
Total assets less current liabilities			(66,759)		(48,060)
Creditors: amounts falling due after more than one year	7		(16,990)		(24,610)
Net liabilities			(83,749)		(72,670)
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			(83,849)		(72,770)
Total equity			(83,749)		(72,670)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 24 January 2024 and are signed on its behalf by:

J Charman
Director

Company registration number 12166326 (England and Wales)

1 Accounting policies

Company information

Joe & Co Renovations Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 38 Bushby Avenue, Rustington, West Sussex, BN16 2BX.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Where a contract has only been partly completed at the balance sheet date turnover represents the value of the service to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	5 years straight line
Computers	3 years straight line
Motor vehicles	25% reducing balance

1.4 Financial instruments

The company has the following Financial Instruments:-

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	1	1

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2022	16,910
Disposals	(16,910)
At 31 August 2023	-
Depreciation and impairment	
At 1 September 2022	26,217
Depreciation charged in the year	4,605
Eliminated in respect of disposals	(30,822)
At 31 August 2023	-
Carrying amount	
At 31 August 2023	-
At 31 August 2022	11,043
Last year c/fwd cost	37,260
Differs from this year b/fwd by	(20,350)

5 Debtors

	2023	2022
Amounts falling due within one year:	**£**	**£**
Trade debtors	-	1
Other debtors	3,726	1,434
	3,726	1,435

6 Creditors: amounts falling due within one year

	2023	2022
	£	**£**
Bank loans	7,620	4,201
Taxation and social security	-	1,747
Other creditors	62,874	56,404
	70,494	62,352

7 Creditors: amounts falling due after more than one year

	2023	2022
	£	**£**
Bank loans and overdrafts	16,990	24,610

8 Ultimate controlling party

Since incorporation, the company has been under the sole control of J Charman.

9 Directors' transactions

At the balance sheet date, the company owed £57,174 (2022 - £52,904) to J Charman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.