

Financial Statements
for the Year Ended 30 June 2024
for
Silvey Enterprises Limited

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for the Year Ended 30 June 2024

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Silvey Enterprises Limited
Company Information
for the Year Ended 30 June 2024

DIRECTORS:

M C Hatherell
Mrs L M Hatherell
Mrs H K S Hatherell
D J Hatherell
T M Silvey
T W Silvey

REGISTERED OFFICE:

Oakleigh Acres
Draycot Cerne
Chippenham
Wiltshire
SN15 5LH

REGISTERED NUMBER:

12136708 (England and Wales)

ACCOUNTANTS:

Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Silvey Enterprises Limited (Registered number: 12136708)

Balance Sheet
30 June 2024

	Notes	30.6.24 £	£	30.6.23 £	£
FIXED ASSETS					
Investments	4		784,028		737,781
CURRENT ASSETS					
Debtors	5	2,015,676		2,072,019	
Cash at bank		<u>610,543</u>		<u>100,000</u>	
		2,626,219		2,172,019	
CREDITORS					
Amounts falling due within one year	6	<u>1,980</u>		<u>100,000</u>	
NET CURRENT ASSETS			<u>2,624,239</u>		<u>2,072,019</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,408,267</u>		<u>2,809,800</u>
CAPITAL AND RESERVES					
Called up share capital			23,856		23,856
Retained earnings			<u>3,384,411</u>		<u>2,785,944</u>
SHAREHOLDERS' FUNDS			<u>3,408,267</u>		<u>2,809,800</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 February 2025 and were signed on its behalf by:

D J Hatherell - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2024

1. STATUTORY INFORMATION

Silvey Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2023 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 July 2023	737,781
Additions	46,247
At 30 June 2024	<u>784,028</u>
NET BOOK VALUE	
At 30 June 2024	<u>784,028</u>
At 30 June 2023	<u>737,781</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Amounts owed by group undertakings	<u>2,015,676</u>	<u>2,072,019</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Amounts owed to group undertakings	2	100,000
Other creditors	<u>1,978</u>	<u>-</u>
	<u>1,980</u>	<u>100,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.