Company registration number 12123739 (England and Wales)

BEYOND BAMBOO GLOBAL LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

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BEYOND BAMBOO GLOBAL LTD

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BEYOND BAMBOO GLOBAL LTD

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	£	2024 £	£	2023 as restated £
Fixed assets					
Tangible assets	**3**		839		1,662
Current assets					
Debtors	**4**	173,853		19,703	
Cash at bank and in hand		262,916		696,060	
		436,769		715,763	
Creditors: amounts falling due within one year	**5**	(279,331)		(51,225)	
Net current assets			157,438		664,538
Total assets less current liabilities			158,277		666,200
Creditors: amounts falling due after more than one year	**6**		(17,171)		(28,619)
Net assets			141,106		637,581
Capital and reserves					
Called up share capital	**7**		213		203
Share premium account			2,182,144		1,890,488
Profit and loss reserves			(2,041,251)		(1,253,110)
Total equity			141,106		637,581

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2024

The financial statements were approved by the board of directors and authorised for issue on 27 February 2025 and are signed on its behalf by:

T J Kelly
Director

Company registration number 12123739 (England and Wales)

1 Accounting policies

Company information

Beyond Bamboo Global Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 82 St John Street, London, EC1M 4JN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT equipment	33.33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

1.10 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	4	2

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 August 2023 and 31 July 2024	2,493
Depreciation and impairment	
At 1 August 2023	831
Depreciation charged in the year	823
At 31 July 2024	1,654
Carrying amount	
At 31 July 2024	839
At 31 July 2023	1,662

4 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	86,430	6,072
Other debtors	87,423	13,631
	173,853	19,703

5 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	11,448	11,448
Trade creditors	28,609	15,929
Taxation and social security	14,529	11,681
Other creditors	224,745	12,167
	279,331	51,225

6 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans	17,171	28,619

7 Called up share capital

	2024	2023	2024	2023
Ordinary share capital	**Number**	**Number**	**£**	**£**
Issued and fully paid				
Ordinary shares of 0.1p each	212,892	203,368	213	203

During the year, 9,524 Ordinary shares of £0.001 each were issued on 4 June 2024 for a premium of £31.499 per share. Share issue expenses of £8,340 were adjusted with the share premium received during the year.

8 Related party transactions

At the balance sheet date, the company was owed £8,390 (2023: £3,406) by Beyond Bamboo Goods Wholesalers Co. LLC, a group undertaking.

9 Directors' transactions

Included within other creditors is an amount of £30,702 (2023: £160 owed by) the company owed to the directors. The loan is interest free and repayable on demand.

10 Prior period adjustment

Reconciliation of changes in equity

	1 August 2022	31 July 2023
	£	£
Adjustments to prior year		
Adjustment for wages and salaries	-	(48,556)
Equity as previously reported	(207,171)	686,137
Equity as adjusted	(207,171)	637,581
Analysis of the effect upon equity		
Profit and loss reserves	-	(48,556)

10 Prior period adjustment **(Continued)**

Reconciliation of changes in loss for the previous financial period

	2023 £
Adjustments to prior year	
Adjustment for wages and salaries	(48,556)
Loss as previously reported	(577,787)
Loss as adjusted	(626,343)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.